

Key contract win for Driveline worth EUR 83 million (NOK 714 mill)

Kongsberg Automotive (KA) has received nomination from a major Global OEM for supply of the complete manual gear shifter system to a global platform.

The shifter system will be used in B Segment cars which will be sold in Europe, South America and Asia under two different brands.

The contract has a total value of 83 MEUR over 7 years. Production supply will be out of 6 plants Cluses (France), Vrable (Slovakia), Wuxi (China), Jundiai (Brazil), Gurgaon (India) and Nuevo Laredo (Mexico). Production will start in H1 2016 with a peak volume in 2020.

KA continues to leverage the benefit of being a global player with 32 manufacturing locations in 20 countries.

"It's very satisfying that we are able to bring products to the market which contribute to a sustainable future", said Joachim Magnusson, Executive Vice President at Kongsberg Automotive's Driveline business area.

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About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com