



KA wins EUR 45 million (NOK 380 mill.) contract from leading truck manufacturer

Kongsberg Automotive's Fluid Transfer Systems business area has received a contract award from one of the world's premier manufacturers of trucks, buses and engines worth an estimated EUR 45 million (NOK 380 million) over its duration.

The award is for the ABC Air Brake couplings system which is manufactured in Raufoss Norway, and confirms the supply of existing products along with a doubling of the volume in the coming 3 years.

"We are delighted to continue the development of the Raufoss ABC air brake couplings system that enables our customers to use fewer parts, reduce overall weight and make dramatic savings in production assembly time versus traditional systems. Our relationship with this important strategic customer dates back over two decades and is testament to our long term approach to both product and account development" said David Redfearn, Vice President Sales Fluid Transfer Systems at Kongsberg Automotive.

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About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com