



KA awarded EUR 24 million (NOK208 mill.) Driveline contract in North America

Kongsberg Automotive's (KA) Driveline business area has received nomination from a major North American OEM for the supply of Automatic gear shifter cables, which will be used in Full-Size pick-up trucks to be sold in North America.

The contract has an estimated total value of EUR 24 million over 3 years. Production under the contract will start in the second half of 2017 from Kongsberg Automotive's facility in Nuevo Laredo Mexico.

"The contract from this major and highly valued OEM in North America confirms again Kongsberg Automotive's leading global position in automatic shift cables. It also demonstrates the result of our increased focus on North America which is important for our growth", said Joachim Magnusson, Executive Vice President for Kongsberg Automotive Driveline Systems.

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About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable.

Kongsberg Automotive's business has a global presence. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com