

KA wins new contract with European truck manufacturer worth EUR6 million (NOK56 million)

Kongsberg Automotive's Fluid Transfer business area has been awarded a contract worth an estimated total of EUR 6 million (NOK56 million) for the ABC air brake connector range with one of Europe's major truck manufacturers.

Production under the contract will commence later this year from Kongsberg Automotive's Raufoss facility in Norway with sales value expected to be in the region of EUR1.2 million per year over five years.

The ABC connector range is a light weight safety-critical component that enables truck brake systems to be routed and assembled in the most efficient manner saving both time in design and assembly.

"This is our first award with this particular customer, and is another example of the global market moving towards our composite high tech solutions for air brake systems. We will continue to work on future generations of the ABC system to ensure we continue to lead this exciting market" said David Redfearn, Vice President Sales Fluid Transfer Systems at Kongsberg Automotive.

Media:

Fredrik Tangeraas, Director, Corporate Communications

Phone: +47 32 77 05 35; Mobile: +47 92464699

Investors / analysts:

Philippe Toth, Sr. Vice President, Business development & Investor Relations

Phone: +47 32 77 05 03; Mobile: +47 98214021

About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com