



KA wins seat comfort business for two premium vehicles worth EUR 56 million (NOK 524 million)

Kongsberg Automotive's Interior business area has been awarded two contracts for the supply of seat comfort systems to two European premium automakers, with a combined estimated total value of EUR 56 million (NOK 524 million).

The first contract, worth an estimated EUR 27 million over its lifetime, comprises the supply of seat heat systems for a top premium sedan. The second contract, worth an estimated EUR 29 million over its lifetime, is for the supply of seat heat systems for a luxury SUV.

The production for both programs will begin in 2017 in KA's facility in Pruszkow, Poland.

"The premium market is key for our future growth in the seat comfort area. These contracts show that Kongsberg Automotive has the both required technology and reputation to work with the absolute best in the business, providing us with a good platform to grow our business further", said Hans Jørgen Mørland, VP of Sales and Marketing for Kongsberg Automotive's Interior business.

Media:

Fredrik Tangeraas, Director, Corporate Communications

Phone: +47 32 77 05 35; Mobile: +47 92464699

Investors / analysts:

Philippe Toth, Sr. Vice President, Business development & Investor Relations

Phone: +47 32 77 05 03; Mobile: +47 98214021

About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com