



KA wins couplings contracts worth EUR17 million (NOK158 million)

Kongsberg Automotive's Fluid Transfer Systems business area has received business awards for the ABC air-brake coupling system totaling EUR 17 million with average annual revenues of EUR5.3 million.

FTS have secured supply contracts with a European bus manufacturer and a Global supplier of braking systems for commercial vehicles to expand supply of the ABC coupling range manufactured in our facility in Raufoss, Norway.

"We are pleased that these leading companies have chosen to continue and grow with the ABC coupling system. It is testament to the overall value of the system that we can show savings compared with traditional coupling solutions in both total cost of ownership and weight reduction, which are both important drivers in the commercial vehicle industry" said David Redfearn, Vice President Sales for Kongsberg Automotive's Fluid Transfer Systems business area.

Media:

Fredrik Tangeraas, Director, Corporate Communications

Phone: +47 32 77 05 35; Mobile: +47 92464699

Investors / analysts:

Philippe Toth, Sr. Vice President, Business development & Investor Relations

Phone: +47 32 77 05 03; Mobile: +47 98214021

About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of close to EUR 1.0 billion and approximately 10.000 employees in 20 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 32 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com