



KA awarded multiple seat comfort systems contracts worth EUR 15 million (NOK140 mill.)

Kongsberg Automotive's Interior business area is having an exciting year. Further to the recent announcements about new business wins with German car makers, a number of additional contracts have been secured from a wide range of customers including European, Chinese and Japanese OEMs. The combined value is estimated at EUR 15 million (NOK 140 million) over a supply period of 3 to 8 years depending on car model.

"These contracts represent the supply of comfort features to a steadily growing market segment. Seat comfort products are a growth platform we identified as a segment where we will continue to invest in order to bolster growth. We will continue to serve these customers and segments to ensure our customer are able to offer comfort products to all consumers," said Thomas Lee, Vice President of Sales and Marketing for Kongsberg Automotive's Interiors business area.

"An important factor for growth in the seat heat area is the steadily increased take rates in the entry-level to mid segment cars, and these latest wins confirm this trend", said Anders Nyström, Executive Vice President of Kongsberg Automotive's Interiors business area.

Media:

Fredrik Tangeraas, Director, Corporate Communications

Phone: +47 32 77 05 35; Mobile: +47 92464699

Investors / analysts:

Philippe Toth, EVP, Business development & Investor Relations

Phone: +47 32 77 05 03; Mobile: +47 98214021

About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of EUR 1.0 billion and 10.000 employees in 18 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Kongsberg, Norway and has 30 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com