

Kongsberg Automotive's VP Finance Martin B. Hogganvik appointed interim CFO

Martin B. Hogganvik (38) is appointed interim CFO at Kongsberg Automotive ASA with immediate effect. In this role he will be responsible for all finance and IT functions in the company.

Mr. Hogganvik has been Vice President Finance at Kongsberg Automotive since 2012, with responsibility for reporting and accounting within the company. Before he came to Kongsberg Automotive he served in various finance functions at Höegh Autoliners AS and as an auditor at Ernst & Young.

Mr. Hogganvik holds a Master's degree in Professional Accountancy from the BI Norwegian School of Management, and a Bachelor's degree in Business from Griffith University (Brisbane, Australia).

Martin B. Hogganvik succeeds Trond Stabekk who as previously announced will leave Kongsberg Automotive.

Media:

Fredrik Tangeraas, Director, Corporate Communications; Phone: +47 32 77 05 35; Mobile: +4792464699

Investors / analysts:

Philippe Toth, EVP, Business Development & IR; Phone: +4732770503; Mobile: +4798214021

About Kongsberg Automotive:

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. Kongsberg Automotive is truly a global supplier with revenues of EUR 1.0 billion and 10.000 employees in 18 countries.. The company is headquartered in Norway and has 30 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com