



## **KA initiates consultations relating to the closure of the manufacturing facility in Basildon, UK**

On Kongsberg Automotive's Capital Markets Day in November, the company outlined its plan, among other initiatives, to improve its performance and substantially reduce costs. This plan included a reduction in the number of manufacturing facilities, from 31 to 25, mainly within the Powertrain and Chassis products segment in Europe.

Further to this plan, KA today initiated consultations relating to closing the manufacturing facility in Basildon, UK. As a result of this, a mandatory period of consultation will begin collectively and individually with all of the affected Basildon employees.

The Basildon facility manufactures vehicle control systems, engineered pedals, electronic displays, cables and hand controls for the world's top makers of commercial, industrial, agricultural and construction vehicles.

52 employees at the Basildon manufacturing facility will be affected by the proposed closure.

### **Investors / analysts:**

Philippe Toth, EVP Vice President, Business Development & IR

Tel: +47 98214021

### **Media:**

Fredrik Tangeraas, Director, Corporate Communications

Tel: +47 92464699

### **About Kongsberg Automotive:**

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of EUR 1.0 billion and 10.000 employees in 18 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Norway and has 31 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at [www.kongsbergautomotive.com](http://www.kongsbergautomotive.com)