

Länsförsäkringar AB (publ)

January–March 2013

INTERIM REPORT

First quarter of 2013 compared with first quarter of 2012

- Consolidated operating profit amounted to SEK 186 M (258). The return on equity was 4% (6).
- Operating profit in the non-life insurance operations amounted to SEK 57 M (162). Premiums earned amounted to SEK 1,085 M (1,094).
- Operating profit for the Bank Group amounted to SEK 136 M (131). Net interest income strengthened to SEK 544 M (482).
- Profit for Länsförsäkringar Fondliv amounted to SEK 59 M (19). Premium income amounted to SEK 2,742 M (1,928). Commission income amounted to SEK 233 M (202).

First quarter of 2013 compared with fourth quarter of 2012

- Consolidated operating profit amounted to SEK 186 M (139). The return on equity was 4% (4).
- The Group's equity rose SEK 678 M to SEK 14,593 M (13,915).
- Operating profit in the non-life insurance operations amounted to SEK 57 M (114). Premiums earned amounted to SEK 1,085 M (980).
- Operating profit for the Bank Group amounted to SEK 136 M (128). Net interest income was unchanged at SEK 544 M. Business volumes rose SEK 8 billion during the quarter to SEK 290 billion.
- Profit for Länsförsäkringar Fondliv amounted to SEK 59 M (29). Premium income amounted to SEK 2,742 M (2,156). Commission income amounted to SEK 233 M (224).

Sten Dunér, President, Länsförsäkringar AB:

The risk appetite in the market was high at the start of the year, which could be seen in, for example, rising long-term interest rates and share prices. The calm climate was broken at the end of the quarter when Cyprus was forced to apply for a bailout to recapitalise its banking system. It was a reminder that the European crisis had not ended.

The Länsförsäkringar AB Group reported stable earnings and healthy growth after the first quarter. Earnings in all business operations were in line with my expectations. We have chosen low risk in our investment

portfolio since overall risks in the financial market remain high and thus investment income is slightly weaker compared with the preceding year.

The capital base was strengthened during the quarter on the basis of a new share issue of SEK 500 M from the owners, the 23 the regional insurance companies, and through the bank's successful issue of subordinated loans of SEK 1.1 billion. This provided opportunities for continued growth in the banking operations and even higher market shares.

At the Länsförsäkringar Alliance we are working as we always have on

giving customers the service that they want – both locally and close to them. Our customers appreciate our efforts, as can be seen in our growth and our market shares. In April, we received further confirmation that customers value our service when we won the award for best service experience in insurance for the second consecutive year.



Market commentary

The risk willingness of investors increased at the start of the quarter and both stock markets and long-term interest rates rose globally. Budgetary problems in the US were managed temporarily and the Federal Reserve signalled a continued highly expansionary monetary policy until 2015 as long as the labour market does not make a marked improvement. Growth in China is expected to continue to remain stable. The intentions of the new Governor of the Bank of Japan regarding an expansive monetary stimulus package gave hope of higher growth in Japan.

The European economy remains in different phases. German export benefited from accelerating global growth, while such countries as France, Spain and Italy have weak international competitiveness and fiscal deficits. The performance of the Swedish economy meant that Swedish companies had slightly higher confidence in the future at the start of the year. The trend in domestic demand was cautiously positive primarily due to continued low inflation. Despite low inflation, the Riksbank decided to keep the key interest rate unchanged at 1.00% at its monetary policy meeting in February and in April.

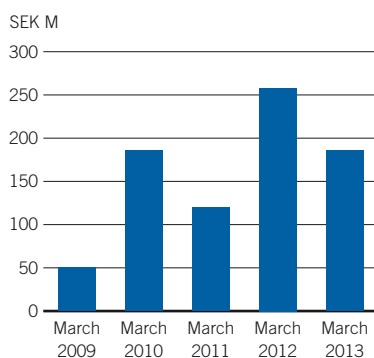
Elections in Italy led to continued political instability and the turbulence surrounding Cypriot banks impacted the financial markets. Primarily European, although also US, interest rates fell again at the end of the quarter. Since Sweden is counted among the group of stable and secure countries in Europe, long-term interest rates also fell in Sweden. Short-term market interest rates followed the trend of the long-term rates, rising sharply at the start of March and then declining towards the end of the month.

This report provides comments on the performance in the first quarter of 2013 compared with first quarter of 2012.

Group's earnings

The Länsförsäkringar AB Group began 2013 with a favourable earnings trend and stable growth.

CONSOLIDATED OPERATING PROFIT



Consolidated operating profit amounted to SEK 186 M (258). The non-life insurance, unit-linked insurance and the banking operations reported positive earnings trends and a stable performance in business volumes.

The decline in earnings compared with the first quarter of the preceding year was due in its entirety to weaker investment income. The overall risks remain high and risk exposure in the investment portfolio is intentionally lower compared with the preceding year.

Group's equity

The Group's equity rose SEK 678 M to SEK 14,593 M. A new share issue in March strengthened equity by SEK 500 M. The capital base was strengthened by the positive earnings, new share issue and the bank's issued subordinated loans of SEK 1 100 M, and amounted to SEK 16,169 M.

Non-life insurance

Operating profit in the non-life insurance operations amounted to SEK 57 M (162). All business areas performed largely according to plan and the technical result strengthened on the basis of lower claims costs to SEK 69 M (64).

Weaker investment income compared with the preceding year was the reason for lower operating profit. During the first quarter, the risk in investment assets remained low, with most of the investments in interest-bearing assets. The return excluding returns from real return bonds held for the purpose of hedging the dis-

counted claims annuities reserve, amounted to 0.5% (1.9). The fixed-income portfolio together with properties accounted for most of the return.

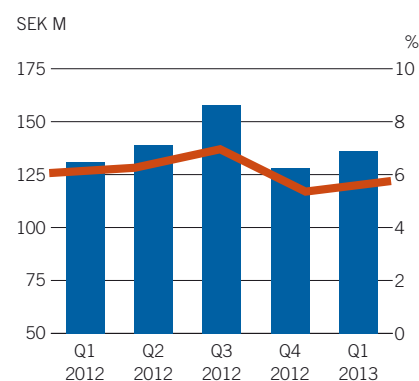
Premiums earned after ceded reinsurance amounted to SEK 1,085 M (1,094). The reason for the slight decline in volumes was discontinuation of portfolios in Agria International.

The combined ratio strengthened to 97 (97) as a result of lower claims payments.

Banking

Operating profit in the banking services strengthened to SEK 136 M (131). The improved earnings were attributable to stronger net interest income due to the increase in both deposit and loan volumes. In addition, higher lending margins improved net interest income. Net interest income amounted to SEK 544 M (482). Net losses from financial items had a negative effect of SEK 48 M (6) on earnings.

OPERATING PROFIT AND RETURN ON EQUITY

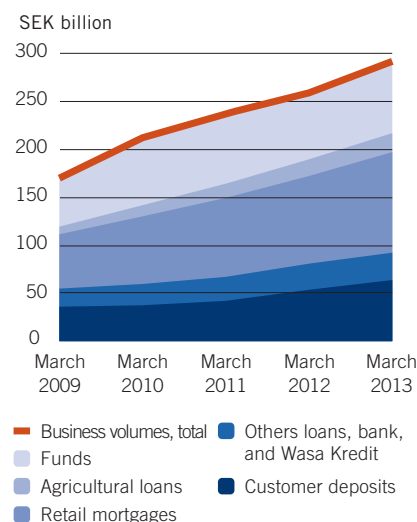


Loan losses remained low and amounted to SEK 33 M (26), net, corresponding to unchanged loan losses of 0.08%. Reserves totalled SEK 370 M (299), corresponding to a provision ratio of 0.23% (0.22).

Business volumes increased SEK 8 billion during the first quarter to SEK 290 billion on March 31. Growth in both deposits and mutual funds contributed to an increase of SEK 4 billion in total savings to SEK 137 billion. Deposits amounted to SEK 63 billion and the market share strengthened to 4.4% (3.9) on February 28. The volume of managed funds amounted to SEK 74 billion.

Loans to the public increased SEK 3 billion during the first quarter to SEK 152 billion. Retail mortgages made the largest contribution to the increase and totalled SEK 104 billion. The market share for household deposits and retail mortgages strengthened to 4.9% (4.7) on February 28.

BUSINESS VOLUMES



Funding

Debt securities in issue rose SEK 4 billion during the first quarter to SEK 118 billion, of which covered bonds increased to SEK 90 billion. The Bank Group has a low refinancing risk and long-term financing in the capital market primarily takes place through Länsförsäkringar Hypotek's covered bonds with the credit rating of Aaa/AAA. Financing is also conducted through Länsförsäkringar Bank's funding programmes. During the period, a nominal SEK 4.5 billion (4.8) was issued under the MTN programme and a subordinated loan of SEK 1.1 billion due in 2023 was successfully issued. For more information about the funding programmes, see Länsförsäkringar Bank's interim report.

Liquidity

The liquidity reserve, which totalled a nominal amount of SEK 43.6 billion, is invested in Swedish securities with high credit quality. The liquidity of the investments is high and all securities included in the liquidity reserve are eligible for transactions with the Riksbank. By utilis-

ing the liquidity reserve, contracted undertakings for just over one year can be met without needing to secure new funding in the capital market. The Bank Group's Liquidity Coverage Ratio (LCR) amounted to an average of 250% during the first quarter of 2013.

Capital adequacy

The Bank Group applies the Internal Ratings-based Approach (IRB Approach). The advanced IRB Approach is applied to all retail exposure and to counterparty exposures to corporates and the agricultural sector up to SEK 5 M. The foundation IRB Approach is used for counterparty exposures to corporates and the agricultural sector in excess of SEK 5 M. The Standardised Approach continues to be applied to exposures to central governments, local governments, county councils, institutions and off-balance sheet items. On March 31, 2013, 88% of the loan portfolio comprised retail credits in accordance with the advanced IRB Approach. The Core Tier 1 ratio amounted to 13.6% (11.5). The capital adequacy ratio amounted to 18.3% (14.0) and the Tier 1 ratio to 14.1% (12.1).

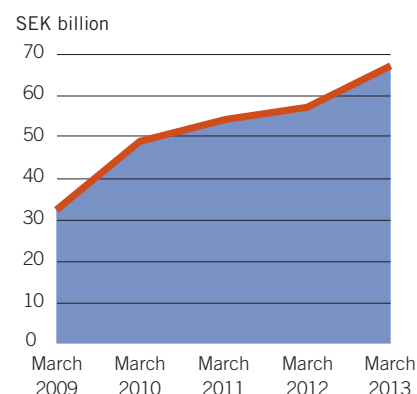
Unit-linked insurance

Profit after tax amounted to SEK 59 M (19). The improved profit was mainly due to higher income from management remuneration and higher income from fees charged. The increase in income is the result of both higher business volumes and positive investment income during the first quarter.

Income from fees charged rose 13% compared with the preceding year to SEK 118 M (105) and management remuneration rose 18% to SEK 114 M (97).

Managed assets amounted to SEK 4 billion on March 31, 2013, up SEK 4 billion during the first quarter. The increase was mainly due to a positive inflow of new premiums and transferred capital, but positive returns on capital also contributed to the improvement.

MANAGED ASSETS



Total premium income amounted to SEK 2,742 M (1,928) for the first quarter of 2013, which is an improvement of 42% compared with the year-earlier period. Most of Fondliv's premium flows are recognised in the balance sheet. Premium income in the income statement amounted to SEK 9 M (5). The portion of premiums that contain a material insurance risk are recognised as premium income.

New sales in non-collectively agreed occupational pensions amounted to SEK 1.9 billion in the first quarter of 2013, which is in line with the corresponding period in the preceding year. Sales in the retail and savings markets amounted to SEK 0.4 billion. This is a 108% improvement compared with the year-earlier period and also an improvement on the fourth quarter of 2012. Länsförsäkringar Fondliv has also been underwriting new accident and health insurance policies since January 2013 and during the first three months of the year new sales of risk insurance amounted to SEK 0.1 billion.

Fund management

Länsförsäkringar's fund offering comprises 30 funds under Länsförsäkringar's own brand and about 45 external funds. Funds under the own brand are found in Länsförsäkringar's own fund company and are administered by external managers. The external funds provide additional breadth and variety in the offering.

Almost three quarters of the offering performed positively during the first quarter. The value growth trend exceeded 10% for ten funds during the first three months of the year. The best performance was noted for equity funds investing in Swedish and US equities, particularly small companies. Equities funds investing in emerging markets experienced a difficult period during the first quarter. Fixed-income funds also found it difficult to generate positive returns due to rising market interest rates. Accordingly, several of these types of funds are among those that reported a negative performance during the period.

Significant events during the interim period

At the Extraordinary General Meeting of Länsförsäkringar AB held on January 23, 2013, the owners resolved to implement a new share issue of SEK 500 M, meaning that the owners, that is to say the regional insurance companies and local insurance companies, will contribute capital. The reason for the new share issue is to strengthen Länsförsäkringar AB's financial basis for continued investments in banking and insurance. The issue will also strengthen Länsförsäkringar Bank's capital base for the purpose of meeting the new capital adequacy requirements that are being imposed on leading Swedish banks.

The issue of SEK 500 M that was implemented in March strengthens Länsförsäkringar Bank's capital base by SEK 335 M

and meets the new capital adequacy requirements that are being imposed on leading Swedish banks.

Significant events after the end of the interim period

No significant events took place after the end of the interim period.

Risks and uncertainty factors of the operations

The Group and the Parent Company are exposed to a number of risks, primarily comprising credit risks attributable to the banking operations and market risks and insurance risks attributable to the Group's non-life insurance companies and unit-linked life assurance company. The dominating risk in the Länsförsäkringar AB Group is credit risk which is affected by the macroeconomic situation in Sweden since all loans are granted in Sweden.

Loan losses remain low and market and insurance risks in Länsförsäkringar Sak and Länsförsäkringar Fondliv are maintained at a stable and controlled level. The risks that arise directly in the Parent Company are primarily attributable to the company's financing, investments in liquidity and the business-support operations conducted on behalf of the subsidiaries and the regional insurance companies. No significant changes in the risk profile for the Länsförsäkringar AB Group or the Parent Company have taken place since year-end or compared with the description provided in the 2012 Annual Report.

Related-party transactions

The Länsförsäkringar AB Group had the same type of agreements in 2013 that are described in the notes to the 2012 Annual Report. The most important related-party transactions during the interim period are reported in note 3 for the Group and note 2 for the Parent Company.

Parent Company earnings

The Parent Company's loss after financial items amounted to SEK 33 M (loss: 22). The negative result was primarily due to financing costs for the acquisition of Fondliv. The subsidiaries did not pay any dividends during the quarter. Equity strengthened on the basis of a new share issue of SEK 500 M. In March, a shareholders' contribution of SEK 335 M was paid to Länsförsäkringar Bank.

The results of the operations during the period and the financial position of the Länsförsäkringar AB Group and the Parent Company at March 31, 2013 are shown in the following financial statements with accompanying notes for the Group and Parent Company.

CREDIT RATING

| Company | Agency | Long-term rating | Short-term rating |
|--|-------------------|---------------------|-------------------|
| Länsförsäkringar Bank | Standard & Poor's | A/Stable | A-1(K-1) |
| Länsförsäkringar Bank | Moody's | A2/Negative | P-1 |
| Länsförsäkringar Hypotek ¹⁾ | Standard & Poor's | AAA/Stable | A-1+ |
| Länsförsäkringar Hypotek ¹⁾ | Moody's | Aaa/Stable | |
| Länsförsäkringar AB | Standard & Poor's | A-/Stable | |
| Länsförsäkringar AB | Moody's | A3/Negative | |
| Länsförsäkringar Sak | Standard & Poor's | A/Stable | |
| Länsförsäkringar Sak | Moody's | A2/Negative | |
| Agria Djurförsäkring | Standard & Poor's | A-/pi ²⁾ | |

¹⁾ Pertains to the company's covered bonds.

²⁾ Pi ratings are ratings that do not involve forecasts but that are based on public information, such as annual reports.

Key figures

| Länsförsäkringar AB Group | Q 1 2013 | Q 1 2012 | Q 4 2012 | Full-year 2012 |
|---|-------------|-------------|-------------|-------------------|
| Amounts in SEK M unless otherwise stated | | | | |
| Group | | | | |
| Operating profit | 186 | 258 | 139 | 819 |
| Net profit for the period | 150 | 184 | 160 | 684 |
| Return on equity, % ¹⁾ | 4 | 6 | 4 | 5 |
| Total assets | 307 | 267 | 291 | 291 |
| Equity per share, SEK | 1,497 | 1,431 | 1,479 | 1,479 |
| Solvency capital ²⁾ | 17,339 | 15,073 | 15,590 | 15,590 |
| Solvency margin, % ³⁾ | 424 | 392 | 388 | 388 |
| Capital base for the financial conglomerate ⁴⁾ | 16,169 | 13,593 | 14,590 | 14,590 |
| Necessary capital requirement for the financial conglomerate | 12,724 | 11,684 | 12,661 | 12,661 |
| Insurance operations ⁵⁾ | | | | |
| <i>Non-life insurance operations</i> | | | | |
| Premiums earned (after ceded reinsurance) | 938 | 946 | 952 | 3,795 |
| Investment income transferred from financial operations | 35 | 38 | 43 | 162 |
| Claims payments (after ceded reinsurance) ⁶⁾ | -647 | -659 | -624 | -2,557 |
| Technical result, non-life operations | 61 | 61 | 42 | 263 |
| <i>Premium income, non-life insurance</i> | | | | |
| Premium income before ceded reinsurance | 2,713 | 2,638 | 1,301 | 5,703 |
| Premium income after ceded reinsurance | 1,455 | 1,390 | 708 | 3,771 |
| <i>Life-assurance operations</i> | | | | |
| Premium income after ceded reinsurance | 154 | 146 | 35 | 249 |
| Fees pertaining to financial agreements | 119 | 105 | 212 | 402 |
| Investment income, net | 11 | 3 | 3 | 18 |
| Claims payments (after ceded reinsurance) | -33 | -56 | -35 | -140 |
| Technical result, life-assurance operations | 213 | 223 | 205 | 378 |
| Operating profit for insurance operations ⁷⁾ | 116 | 181 | 144 | 613 |
| <i>Key figures</i> | | | | |
| Cost ratio ⁸⁾ | 28 | 28 | 35 | 30 |
| Expense ratio ⁹⁾ | 22 | 22 | 30 | 24 |
| Claims ratio ¹⁰⁾ | 75 | 75 | 70 | 73 |
| Combined ratio | 97 | 97 | 100 | 97 |
| Management cost ratio, life-assurance operations ¹¹⁾ | 1 | 1 | 1 | 1 |
| Direct yield, % ¹²⁾ | -0.2 | 0.9 | 0.4 | 1.2 |
| Total return, % ¹³⁾ | -0.1 | 1.7 | 0.4 | 3.5 |
| <i>Financial position</i> | | | | |
| Investment assets, SEK billion ¹⁴⁾ | 17 | 16 | 17 | 17 |
| Unit-linked insurance assets – policyholder bears the risk, SEK billion | 67 | 57 | 62 | 62 |
| Technical reserves (after ceded reinsurance), SEK billion | 15 | 14 | 14 | 14 |

| Länsförsäkringar AB Group | Q 1 2013 | Q 1 2012 | Q 4 2012 | Full-year 2012 |
|--|-------------|-------------|-------------|-------------------|
| Banking operation | | | | |
| Net interest income | 544 | 482 | 544 | 2,071 |
| Operating profit | 136 | 131 | 127 | 556 |
| Net profit for the period | 106 | 96 | 117 | 433 |
| Return on equity, % ¹⁵⁾ | 6 | 6 | 6 | 6 |
| Total assets, SEK billion | 205 | 175 | 197 | 197 |
| Equity | 7,632 | 6,642 | 7,171 | 7,171 |
| Cost/income ratio before loan losses ¹⁶⁾ | 0.65 | 0.64 | 0.68 | 0.66 |
| Investment margin, % ¹⁷⁾ | 1.08 | 1.09 | 1.10 | 1.11 |
| Tier 1 ratio according to Basel II, % ¹⁸⁾ | 14.1 | 12.1 | 13.7 | 13.7 |
| Capital adequacy ratio according to Basel II, % ¹⁹⁾ | 18.3 | 14.0 | 15.6 | 15.6 |
| Loan losses in relation to loans, % ²⁰⁾ | 0.08 | 0.08 | 0.07 | 0.06 |

¹⁾ Operating profit plus change in value of owner-occupied property less standard tax at 26.3% in relation to average equity adjusted for share issue and dividends.

²⁾ Total of shareholders' equity, subordinated loan and deferred taxes.

³⁾ Solvency capital as a percentage of full-year premium income after ceded reinsurance.

⁴⁾ The financial conglomerate comprises the Parent Company Länsförsäkringar AB, all insurance companies in the Group, Länsförsäkringar Bank AB, Wasa Kredit AB, Länsförsäkringar Hypotek AB and Länsförsäkringar Fondförvaltning AB. The financial conglomerate also includes Länsförsäkringar Liv Försäkrings AB, despite the Länsförsäkringar Liv Group is not consolidated in the Länsförsäkringar AB Group. The capital base is calculated in accordance with the aggregation method. In accordance with the Swedish Special Supervision of Financial Conglomerates Act (2006:531).

⁵⁾ The earnings, key figures and financial position of the insurance operations are presented in accordance with Chapter 6, Section 2 of the Swedish Annual Accounts Act for Insurance Companies and Swedish Financial Supervisory Authority's directives and general guidelines FFFS 2008:26.

⁶⁾ Excluding claims adjustment costs.

⁷⁾ The operating profit of the insurance operations includes the Länsförsäkringar Sak Group's and Länsförsäkringar Fondliv's investment income and other non-technical income and expenses.

⁸⁾ Operating expenses and claims adjustment costs as a percentage of premiums earned after ceded reinsurance. Pertains only to non-life insurance.

⁹⁾ Operating expenses as a percentage of premiums earned after ceded reinsurance. Pertains only to non-life insurance. Excluding claims adjustment costs in accordance with the regulation of the Swedish Financial Supervisory Authority.

¹⁰⁾ Claims payments as a percentage of premiums earned after ceded reinsurance. Pertains only to non-life insurance. Includes claims adjustment costs in accordance with the regulation of the Swedish Financial Supervisory Authority.

¹¹⁾ Operating expenses and claims adjustment costs in relation to the average value of investment assets, investment assets for which the policyholder bears the investment risk and cash and cash equivalents.

¹²⁾ Direct yield refers to the total of rental income from properties, interest income, interest expense, dividends on shares and participations, administrative expenses of asset management and operating expenses for properties in relation to the average value of the investment assets during the period. Pertains to non-life insurance and life-assurance.

¹³⁾ Total return is calculated as the sum of all direct yields and changes in the value of the investment portfolio in relation to the average value of the investment assets during the period. Pertains to non-life insurance and life-assurance.

¹⁴⁾ Investment assets comprise owner-occupied property, shares and participations in associated companies, investment property, loans to Group companies, shares and participations, bonds and other interest-bearing securities, derivatives (assets and liabilities), cash and cash equivalents, and interest-bearing liabilities.

¹⁵⁾ Operating profit plus less standard tax at 26.3% in relation to average equity adjusted for changes in value of financial assets recognised in equity.

¹⁶⁾ Total expenses before loan losses in relation to total income.

¹⁷⁾ Net interest in relation to average total assets.

¹⁸⁾ Tier 1 capital base in relation to the closing risk-weighted amount.

¹⁹⁾ Closing capital base in relation to the closing risk-weighted amount.

²⁰⁾ Net loan losses in relation to the carrying amount of loans to the public and to credit institutions.

Financial statements – Group

CONSOLIDATED INCOME STATEMENT

| SEK M | Q 1 2013 | Q 1 2012 | Q 4 2012 | Full-year 2012 |
|--|---------------|---------------|---------------|-------------------|
| Premiums earned before ceded reinsurance | 1,495 | 1,494 | 1,891 | 6,012 |
| Reinsurers' portion of premiums earned | –400 | –396 | –906 | –1,969 |
| Premiums earned after ceded reinsurance | 1,094 | 1,098 | 985 | 4,043 |
| Interest income | 2,387 | 2,687 | 2,518 | 10,429 |
| Interest expense | –1,822 | –2,186 | –1,958 | –8,278 |
| Net interest income | 564 | 501 | 560 | 2,151 |
| Change in unit-linked insurance assets – policyholder bears the risk | 2,635 | 2,819 | 1,232 | 3,659 |
| Dividends in unit-linked insurance assets – policyholder bears the risk | – | 915 | 77 | 1,085 |
| Investment income, net | –86 | 86 | 0 | 59 |
| Commission income | 462 | 449 | 517 | 1,745 |
| Other operating income | 456 | 510 | 420 | 2,036 |
| Total operating income | 5,124 | 6,379 | 3,791 | 14,778 |
| Claims payments before ceded reinsurance | –955 | –974 | –1,043 | –3,986 |
| Reinsurers' portion of claims payments | 276 | 259 | 385 | 1,290 |
| Claims payments after ceded reinsurance | –680 | –715 | –660 | –2,697 |
| Change in life-assurance reserve | –91 | –75 | 21 | –2 |
| Change in unit-linked insurance liabilities – policyholder bears the risk | –2,635 | –3,734 | –1,400 | –4,846 |
| Commission expense | –506 | –486 | –604 | –2,029 |
| Staff costs | –423 | –391 | –427 | –1,588 |
| Other administration expenses | –572 | –695 | –555 | –2,706 |
| Loan losses | –33 | –26 | –27 | –91 |
| Total expenses | –4,939 | –6,121 | –3,652 | –13,958 |
| Operating profit | 186 | 258 | 139 | 819 |
| Tax | –35 | –74 | 21 | –135 |
| Net profit for the period | 150 | 184 | 160 | 684 |
| Earnings per share before and after dilution, SEK | 16 | 20 | 17 | 73 |

Profit per operation segment is reported in Note 2.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| SEK M | Q 1 2013 | Q 1 2012 | Q 4 2012 | Full-year 2012 |
|---|-------------|-------------|-------------|-------------------|
| Net profit for the period | 150 | 184 | 160 | 684 |
| Other comprehensive income | | | | |
| Items that cannot be transferred to profit for the period | | | | |
| Revaluation of owner-occupied property | – | – | 26 | 49 |
| Revaluation of defined-benefit pension plans | – | – | –7 | –7 |
| Tax attributable to items that cannot be reversed to profit for the period | 15 | – | 31 | 25 |
| Total | 15 | – | 50 | 67 |
| Items that have been transferred or can be transferred to profit for the period | | | | |
| Translation differences attributable to foreign operations | –18 | –2 | 0 | –2 |
| Cash-flow hedges | 14 | – | 0 | 0 |
| Change in fair value of available-for-sale financial assets | 26 | 92 | –45 | –58 |
| Tax attributable to items that have been transferred or can be transferred to profit for the period | –9 | –24 | 12 | 15 |
| Total | 13 | 66 | – 33 | – 45 |
| Total other comprehensive income for the period, net after tax | 28 | 66 | 17 | 22 |
| Comprehensive income for the period | 178 | 250 | 177 | 706 |
| Total comprehensive income for the period attributable to: | | | | |
| Parent Company's shareholders | 178 | 250 | 177 | 706 |

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| SEK M | Mar 31, 2013 | Dec 31, 2012 | SEK M | Mar 31, 2013 | Dec 31, 2012 |
|--|----------------|----------------|---|----------------|----------------|
| ASSETS | | | EQUITY AND LIABILITIES | | |
| Goodwill | 700 | 710 | Equity | | |
| Other intangible assets | 3,879 | 3,952 | Share capital | 975 | 941 |
| Deferred tax assets | 23 | 22 | Other capital contributed | 9,240 | 8,774 |
| Property and equipment | 53 | 80 | Reserves | 438 | 410 |
| Owner-occupied property | 2,459 | 2,448 | Retained earnings including profit for the period | 3,940 | 3,790 |
| Shares in Länsförsäkringar Liv Försäkrings AB | 298 | 308 | Total equity | 14,593 | 13,915 |
| Shares and participations in associated companies | 25 | 24 | | | |
| Reinsurers' portion of technical reserves | 7,652 | 6,731 | Subordinated liabilities | 1,997 | 900 |
| Loans to the public | 152,472 | 149,942 | Technical reserves | 22,265 | 20,582 |
| Unit-linked insurance assets – policyholder bears the risk | 66,653 | 62,384 | Unit-linked insurance liabilities – policyholder bears the risk | 66,717 | 62,580 |
| Shares and participations | 985 | 948 | Deferred tax liabilities | 772 | 799 |
| | | | Other provisions | 171 | 172 |
| Bonds and other interest-bearing securities | 43,551 | 44,669 | Debt securities in issue | 119,242 | 115,476 |
| Treasury bills and other eligible bills | 5,166 | 5,222 | Deposits from the public | 62,946 | 61,901 |
| Derivatives | 1,547 | 1,900 | Due to credit institutions | 3,777 | 1,063 |
| Change in value of hedge portfolios | 604 | 878 | Derivatives | 3,711 | 3,111 |
| Other receivables | 3,923 | 2,397 | Change in value of hedge portfolios | 1,436 | 2,177 |
| Prepaid expenses and accrued income | 4,044 | 3,948 | Other liabilities | 4,277 | 3,421 |
| Cash and cash equivalents | 12,635 | 4,429 | Accrued expenses and deferred income | 4,764 | 4,897 |
| TOTAL ASSETS | 306,669 | 290,994 | TOTAL EQUITY AND LIABILITIES | 306,669 | 290,994 |

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| SEK M | Share capital | Other capital contributed | Reserves | Retained earnings including net profit for the period | Total |
|---|---------------|---------------------------|------------|---|---------------|
| Opening equity, January 1, 2012 | 941 | 8,774 | 387 | 3,097 | 13,198 |
| Adjustment for retroactive application | | | | 9 | 9 |
| Adjusted opening equity, January 1, 2012 | 941 | 8,774 | 387 | 3,106 | 13,208 |
| Comprehensive income, 2012 | | | 22 | 684 | 706 |
| Closing equity, December 31, 2012 | 941 | 8,774 | 410 | 3,790 | 13,915 |
| Opening equity, January 1, 2013 | 941 | 8,774 | 410 | 3,790 | 13,915 |
| Comprehensive income for the period | | | 28 | 150 | 178 |
| Shareholders' contribution | | | | | |
| New share issue | 34 | 466 | | | 500 |
| Closing equity, March 31, 2012 | 975 | 9,240 | 438 | 3,940 | 14,593 |

The number of shares amounted to 9,749,715 (9,407,249). Of total equity, SEK 5,770 M (5,736) is restricted equity.

CONSOLIDATED STATEMENT OF CASH FLOWS

| SEK M | Jan. 1, 2013 –Mar 31, 2013 | Jan. 1, 2012 –Mar 31, 2012 |
|---|-------------------------------|-------------------------------|
| Cash flow from operating activities before changes in working capital | 2,695 | 3,084 |
| Cash flow from changes in working capital | 1,263 | –3,133 |
| Cash flow from operating activities | 3,957 | –49 |
| Cash flow from investing activities | –16 | –44 |
| Cash flow from financing activities | 4,266 | 2,138 |
| Net cash flow for the period | 8,207 | 2,045 |
| Cash and cash equivalents, January 1 | 4,429 | 3,193 |
| Net cash flow for the period | 8,207 | 2,045 |
| Exchange-rate differences in cash and cash equivalents | –1 | 0 |
| Cash and cash equivalents at end of period | 12,635 | 5,238 |

Notes to the consolidated financial statements

NOTE 1 ACCOUNTING POLICIES

The consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and the interpretations of these standards issued by the International Financial Reporting Interpretations Committee (IFRIC) as adopted by the EU. In addition, the Swedish Annual Accounts Act for Insurance Companies (1995:1560) and the regulation FFFS 2008:26 of the Swedish Financial Supervisory Authority were applied. The Group also complies with recommendation RFR 1 Supplementary Accounting Rules for Groups and statements issued by the Swedish Financial Reporting Board. The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting.

The Group applies IFRS 13 Fair Value Measurement, a new accounting standard for the measurement financial instruments, from January 1, 2013. The standard is a collection and development of the principles for the measurement of fair value from other IFRSs.

The Group's segment reporting was changed on January 1, 2013. Previously, the Asset management operating segment was recognised. The investment income recognised in the Asset management segment is now recognised in the Non-life Insurance and Parent Company segments, respectively. The Other operations operating segment has changed name to Parent Company.

Effective January 1, 2013, the Group changed from recognising actuarial gains and losses according to the corridor method to recognising them in their entirety in other comprehensive income in the period in which they arise, according to IAS 19 Employee Benefits. The changes were app-

lied retroactively in accordance with IAS 8 and impacted the financial statements for the current period, the preceding period and accumulated at the start of the comparative period as follows:

| SEK M | 2012 |
|--|------|
| Changed in actuarial gains/loss in other comprehensive income | -7.3 |
| Change in tax attributable to items recognised in other comprehensive income | 1.6 |
| Changes in comprehensive income for the year | -5.7 |

| SEK M | Dec 31, 2012 | Jan 1, 2012 |
|-------------------------------|--------------|-------------|
| Change in pension commitments | -2.9 | -12.4 |
| Change in deferred tax assets | -0.6 | -3.3 |
| Changes in retained earnings | 2.2 | 9.1 |

In all other respects, the interim report for the Group has been prepared in accordance with the same accounting policies and calculation methods applied in the 2012 Annual Report.

NOTE 2 EARNINGS PER SEGMENT

| Jan. 1, 2013 – Mar 31, 2013, SEK M | Non-life insurance | Unit-linked insurance | Bank | Parent Company | Eliminations | Total |
|---|--------------------|-----------------------|-------------|----------------|--------------|---------------|
| Premiums earned before ceded reinsurance | 1,485 | 9 | | | | 1,495 |
| Reinsurers' portion of premiums earned | -400 | | | | | -400 |
| Premiums earned after ceded reinsurance | 1,085 | 9 | | | | 1,094 |
| Interest income | | | 2,387 | | | 2,387 |
| Interest expense | | | -1,842 | | 20 | -1,822 |
| Net interest income | | | 544 | | 20 | 564 |
| Change in unit-linked insurance assets – policyholder bears the risk | | 2,635 | | | | 2,635 |
| Dividend in unit-linked insurance assets – policyholder bears the risk | | | | | | - |
| Investment income, net | 3 | 10 | -48 | -30 | -21 | -86 |
| Commission income | 14 | 233 | 272 | | -58 | 462 |
| Other operating income | 66 | 11 | 49 | 578 | -248 | 456 |
| Total operating income | 1,168 | 2,899 | 817 | 547 | -307 | 5,124 |
| Claims payments before ceded reinsurance | -954 | -1 | | | | -955 |
| Reinsurers' portion of claims payments | 276 | | | | | 276 |
| Claims payments after ceded reinsurance | -679 | -1 | | | | -680 |
| Change in life-assurance provision | -91 | | | | | -91 |
| Change in unit-linked insurance liabilities – policyholder bears the risk | | -2,635 | | | | -2,635 |
| Commission expense | -70 | -159 | -336 | -225 | 59 | -506 |
| Staff costs | -82 | -12 | -107 | | 3 | -423 |
| Other administration expenses | -189 | -33 | -206 | -355 | 212 | -572 |
| Loan losses | | | -33 | | | -33 |
| Total expenses | -1,111 | -2,840 | -682 | -580 | 274 | -4,939 |
| Operating profit/loss in profit and loss | 57 | 59 | 136 | -33 | -33 | 186 |
| Tax | | | | | | -35 |
| Profit for the period | | | | | | 150 |

| | | | | | | |
|-------------------------------|--------------|--------------|------------|------------|-------------|--------------|
| Income distribution | | | | | | |
| External income | 1,114 | 2,841 | 826 | 332 | 12 | 5,124 |
| Internal income | 54 | 58 | -8 | 215 | -319 | - |
| Total operating income | 1,168 | 2,899 | 817 | 547 | -307 | 5,124 |

The distribution into operating segments matches how the Group is organised and is monitored by Group Management.

The Non-life Insurance segment pertains to non-life and group life-assurance; group life-assurance comprises a minor portion only. The Länsförsäkringar Alliance's internal and external reinsurance and run-off of previously underwritten international reinsurance are also included.

The Unit-linked insurance segment pertains to life-assurance with links to mutual funds.

The Bank segment pertains to deposits and lending operations. The legal structure of Länsförsäkringar Bank Group matches the product offering to customers.

The Parent Company segment pertains to service, IT and development for the Länsförsäkringar Alliance, administration of securities funds and costs for joint functions.

Depreciation/amortisation and impairment: Depreciation of property and equipment and amortisation of intangible assets is included in "Other administration expenses in Non-life Insurance and Unit-linked Life Assurance. The impairment of the holdings in Länsförsäkringar Liv is included in net investment income in "Parent Company".

NOTE 2 EARNINGS PER SEGMENT, CONT.

| Jan. 1, 2012 – Mar 31, 2012, SEK M | Non-life insurance | Unit-linked insurance | Bank | Parent Company | Eliminations | Total |
|---|--------------------|-----------------------|-------------|----------------|--------------|---------------|
| Premiums earned before ceded reinsurance | 1,489 | 5 | | | | 1,494 |
| Reinsurers' portion of premiums earned | -395 | 0 | | | | -396 |
| Premiums earned after ceded reinsurance | 1,094 | 5 | | | | 1,098 |
| Interest income | | | 2,687 | | | 2,687 |
| Interest expense | | | -2,205 | | 19 | -2,186 |
| Net interest income | | | 482 | | 19 | 501 |
| Change in unit-linked insurance assets – policyholder bears the risk | | 2,819 | | | | 2,819 |
| Dividend in unit-linked insurance assets – policyholder bears the risk | | 915 | | | | 915 |
| Investment income, net | 120 | | 6 | -18 | -21 | 86 |
| Commission income | 11 | 202 | 236 | | | 449 |
| Other operating income | 71 | 7 | 46 | 562 | -176 | 510 |
| Total operating income | 1,295 | 3,947 | 771 | 544 | -178 | 6,379 |
| Claims payments before ceded reinsurance | -972 | -1 | | | | -974 |
| Reinsurers' portion of claims payments | 259 | | | | | 259 |
| Claims payments after ceded reinsurance | -714 | -1 | | | | -715 |
| Change in life-assurance provision | -75 | | | | | -75 |
| Change in unit-linked insurance liabilities – policyholder bears the risk | | -3,734 | | | | -3,734 |
| Commission expense | -76 | -133 | -331 | | 54 | -486 |
| Staff costs | -80 | -12 | -96 | -204 | 1 | -391 |
| Other administration expenses | -188 | -48 | -187 | -361 | 90 | -695 |
| Loan losses | | | -26 | | | -26 |
| Total expenses | -1,132 | -3,928 | -640 | -565 | 146 | -6,121 |
| Operating profit/loss in profit and loss | 162 | 19 | 131 | -22 | -32 | 258 |
| Tax | | | | | | -74 |
| Profit for the period | | | | | | 184 |
| Income distribution | | | | | | |
| External income | 1,245 | 3,947 | 775 | 360 | | 6,379 |
| Internal income | 50 | - | -4 | 184 | | - |
| Total operating income | 1,295 | 3,947 | 771 | 544 | | 6,379 |

NOTE 3 RELATED-PARTY TRANSACTIONS

| SEK M | Income Jan.-Mar. | Expenses Jan.-Mar. | Receivables Mar. 31 | Liabilities Mar. 31 | Commitments |
|------------------------------|------------------|--------------------|---------------------|---------------------|-------------|
| 2013 | | | | | |
| Länsförsäkringar Liv Group | 99 | 13 | 641 | 1,752 | 1,661 |
| Regional insurance companies | 307 | 369 | 7,919 | 8,835 | 156 |
| Other related parties | 63 | 38 | 0 | 22 | 5 |
| 2012 | | | | | |
| Länsförsäkringar Liv Group | 126 | 31 | 520 | 1,146 | 1,982 |
| Regional insurance companies | 290 | 284 | 7,711 | 8,393 | 171 |
| Other related parties | 58 | 25 | 0 | 23 | 5 |

Income and expenses include interest. Receivables and liabilities to regional insurance companies include technical reserves.

NOT 4 GOODWILL

| SEK M | Mar 31, 2013 | Mar 31, 2012 |
|----------------------------------|--------------|--------------|
| Cost | | |
| Opening cost, January 1 | 710 | 712 |
| Exchange-rate differences | -10 | -2 |
| Closing cost, December 31 | 700 | 710 |

Goodwill of SEK 372 M pertains to Länsförsäkringar AB's acquisition of Länsförsäkringar Fondliv. The goodwill item comprises contracts for new customers who are expected to come after the acquisition, and synergies. Of the remaining goodwill value, SEK 35 M pertains to Länsförsäkringar Gruppliv Försäkrings AB and SEK 144 M to Länsförsäkringar Sak through the acquisition of an insurance portfolio in 2008. The goodwill item mainly comprises expected synergies. The remaining goodwill of SEK 159 M (160) is attributable to Försäkringsaktiebolaget Agria's acquisition of the UK sales company, Agria Pet Insurance Ltd, in 2007. The goodwill item comprises customer relations not identified, products and know-how in the organisation.

No impairment losses have been recognised. The value of goodwill is tested annually on December 31.

| Assumption | 2012 |
|-----------------------|------|
| Long-term growth, % | 2.0 |
| Discount rate, % | 7.5 |
| Exchange rate GBP/SEK | 10.6 |

Impairment test is based on the value in use. A cash-flow estimate was made for the period 2013 and ahead and based on a forecast period of 3-5 years. After that, cash flows are extrapolated with a 2% growth rate. The growth assumption is based on experience and discount rates corresponding to the yield requirement on equity. A market value is calculated for Länsförsäkringar Fondliv according to MCEV. The calculation is performed based on the present value of future gains in the insurance portfolio. These future gains are measured and discounted using a market-based, risk-free yield curve.

NOTE 5 FAIR VALUE VALUATION TECHNIQUES

Determination of fair value through published price quotations or valuation techniques.
For information on determination of fair value, see note 1 of the Accounting policies.

| SEK M Mar 31, 2012 | Instruments with published price quotations (Level 1) | Valuation techniques based on observable market data (Level 2) | Valuation techniques based on unobservable market data (Level 3) | Total |
|---|--|---|---|--------|
| Assets | | | | |
| Unit-linked insurance assets | 66,653 | – | – | 66,653 |
| Shares and participations | 308 | 402 | 274 | 985 |
| Bonds and other interest-bearing securities | 43,551 | – | – | 43,551 |
| Treasury bills and other eligible bills | 5,166 | – | – | 5,166 |
| Derivatives | 1 | 1,546 | – | 1,547 |
| Liabilities | | | | |
| Unit-linked insurance commitments | – | 66,717 | – | 66,717 |
| Derivatives | 0 | 3,711 | – | 3,711 |

| SEK M Dec 31, 2012 | Instruments, with, published, price, quotations, (Level, 1) | Valuation, techniques, b ased, on, observable, ma ket, data, (Level, 2), | Valuation, techniques, ba sed, on, unobservable, ma rket, data, (Level, 3) | Total, |
|---|--|---|---|--------|
| Assets | | | | |
| Unit-linked insurance assets | 62,384 | – | – | 62,384 |
| Shares and participations | 239 | 402 | 307 | 948 |
| Bonds and other interest-bearing securities | 44,669 | – | – | 44,669 |
| Treasury bills and other eligible bills | 5,222 | – | – | 5,222 |
| Derivatives | 1 | 1,899 | – | 1,900 |
| Liabilities | | | | |
| Unit-linked insurance commitments | – | 62,580 | – | 62,580 |
| Derivatives | 0 | 3,111 | – | 3,111 |

Change level 3 **Shares and participations****Opening balance, January 1, 2013**

| | |
|--|------------|
| Total profits and losses recognised: | 307 |
| Recognised in net profit for the year | –14 |
| Divestments | –19 |
| Closing balance, March 31, 2013 | 274 |

Profits and losses recognised in net profit for the period pertaining to assets included in the closing balance at March 31, 2013.

Change level 3 **Shares and participations****Opening balance, January 1, 2012**

| | |
|---|------------|
| Total profits and losses recognised: | 348 |
| Recognised in net profit for the year | –41 |
| Acquisition of shares | 1 |
| Divestment of shares | –0 |
| Closing balance, December 31, 2012 | 307 |

Profits and losses recognised in net profit for the year pertaining to assets included in the closing balance at December 31, 2012.

Financial statements – Parent Company

INCOME STATEMENT FOR THE PARENT COMPANY

| SEK M | Q 1 2013 | Q 1 2012 | Q 4 2012 | Full-year 2012 |
|--|-------------|-------------|-------------|-------------------|
| Net sales | 578 | 562 | 699 | 2,462 |
| Operating expenses | | | | |
| External expenses | –339 | –372 | –483 | –1,619 |
| Staff costs | –225 | –204 | –230 | –850 |
| Depreciation/amortisation and impairment of property and equipment and intangible assets | –16 | –17 | –25 | –66 |
| Operating profit/loss | –2 | –31 | –39 | –73 |
| Profit/loss from financial items | | | | |
| Profit from participations in Group companies | 0 | 0 | 91 | 438 |
| Interest income and similar profit/loss items | 7 | 33 | 37 | 39 |
| Interest expense and similar profit/loss items | –38 | –24 | –127 | –206 |
| Profit/loss after financial items | –33 | –22 | –38 | 198 |
| Tax | 5 | 8 | –23 | 6 |
| PROFIT/LOSS FOR THE PERIOD | –28 | –13 | –61 | 204 |

PARENT COMPANY STATEMENT OF COMPREHENSIVE INCOME

| SEK M | Q 1 2013 | Q 1 2012 | Q 4 2012 | Full-year 2012 |
|---|-------------|-------------|-------------|-------------------|
| Profit/loss for the period | –28 | –13 | –61 | 204 |
| Other comprehensive income | | | | |
| Items that have been transferred or can be transferred to profit for the period | | | | |
| Cash-flow hedges | 14 | – | 0 | 0 |
| Tax attributable to items that have been transferred or can be transferred to profit for the period | –3 | – | 0 | 0 |
| Total other comprehensive income for the period | 11 | – | 0 | 0 |
| Comprehensive income for the period | –17 | –13 | –61 | 204 |

BALANCE SHEET FOR THE PARENT COMPANY

| Mkr | Mar 31, 2013 | Mar 31, 2012 |
|---|---------------|---------------|
| ASSETS | | |
| Intangible assets | 127 | 130 |
| Property and equipment | 247 | 259 |
| Shares and participations in Group companies | 15,352 | 14,956 |
| Other fixed assets | 594 | 604 |
| Current assets | 866 | 844 |
| Cash and bank balances | 1,905 | 1,229 |
| TOTAL ASSETS | 19,091 | 18,022 |
| EQUITY, PROVISIONS AND LIABILITIES | | |
| Equity | 13,951 | 13,468 |
| Provisions | 81 | 82 |
| Long-term liabilities | 2,776 | 2,765 |
| Current liabilities | 2,283 | 1,707 |
| TOTAL EQUITY, PROVISIONS AND LIABILITIES | 19,091 | 18,022 |

PARENT COMPANY STATEMENT OF CASH FLOWS

| SEK M | Q 1 2013 | Q 1 2012 |
|---|--------------|--------------|
| Cash flow from operating activities before changes in working capital | 35 | 9 |
| Cash flow from changes in working capital | 665 | 894 |
| Cash flow from operating activities | 700 | 903 |
| Cash flow from investing activities | –418 | –157 |
| Cash flow from financing activities | 500 | – |
| Net cash flow for the period | 782 | 746 |
| Cash and cash equivalents, January 1 | 1,229 | 1,077 |
| Net cash flow for the period | 782 | 746 |
| Cash and cash equivalents, March 31 | 2,012 | 1,823 |
| Parent Company's cash and cash equivalents in Länsförsäkringar Bank | 107 | 447 |
| Cash and bank balance in the Parent Company's balance sheet | 1,905 | 1,376 |

STATEMENT OF CHANGES IN EQUITY FOR THE PARENT COMPANY

| SEK M | Share capital | Statutory reserve | Hedging reserve | Share premium reserve | Retained earnings, including net profit for the year | Total |
|--|---------------|-------------------|-----------------|-----------------------|--|---------------|
| Opening equity, January 1, 2012 | 941 | 4,801 | – | 3,973 | 3,550 | 13,264 |
| Comprehensive income, 2012 | – | – | 0 | – | 204 | 204 |
| Closing equity, December 31, 2012 | 941 | 4,801 | 0 | 3,973 | 3,754 | 13,468 |
| Opening equity, January 1, 2013 | 941 | 4,801 | 0 | 3,973 | 3,754 | 13,468 |
| Comprehensive income for the period | – | – | 11 | – | –28 | –17 |
| Shareholders' contribution | | | | | | |
| New share issue | 34 | – | – | 466 | – | 500 |
| Closing equity, March 31, 2012 | 975 | 4,801 | 11 | 4,439 | 3,726 | 13,951 |

Notes to the financial statements for the Parent Company

NOTE 1 ACCOUNTING POLICIES

The Parent Company prepares its accounts according to the Annual Accounts Act (1995:1554). The company also applies recommendation RFR 2 Accounting for Legal Entities from the Swedish Financial Reporting Board and statements issued pertaining to listed companies. The regulations in RFR 2 stipulate that the Parent Company, in the annual accounts for the legal entity, shall apply all IFRS adopted by the EU and statements to the extent that this is possible within the framework of the Swedish Annual Accounts Act and the Pension Obligations Vesting Act and with consideration to the relationship between accounting and taxation. The recommendation stipulates the permissible exceptions from and supplements to IFRS. In all other respects, the interim report has been prepared in accordance with the same accounting policies and calculation methods applied in the 2012 Annual Report.

NOTE 2 RELATED-PARTY TRANSACTIONS

| Mkr | Income jan–mars | Expenses jan–mars | Receivables 31 mars | Liabilities Mar 31 | Commit- ments Mar 31 |
|------------------------------|--------------------|----------------------|------------------------|-----------------------|----------------------------|
| 2013 | | | | | |
| Group companies | 209 | 43 | 156 | 1,663 | – |
| Länsförsäkringar Liv Group | 98 | 12 | 39 | 705 | 1 661 |
| Regional insurance companies | 257 | 9 | 108 | 81 | – |
| Other related parties | 5 | 0 | – | – | – |
| 2012 | | | | | |
| Group companies | 184 | 1 | 470 | 490 | – |
| Länsförsäkringar Liv Group | 115 | 1 | 71 | 801 | 1 982 |
| Regional insurance companies | 250 | 9 | 220 | 41 | – |
| Other related parties | 4 | – | 0 | – | – |

Income and expenses include interest.

The President submitted the report on behalf of the Board of Directors.

This report has not been reviewed by the company's auditor.

Stockholm April 24, 2013

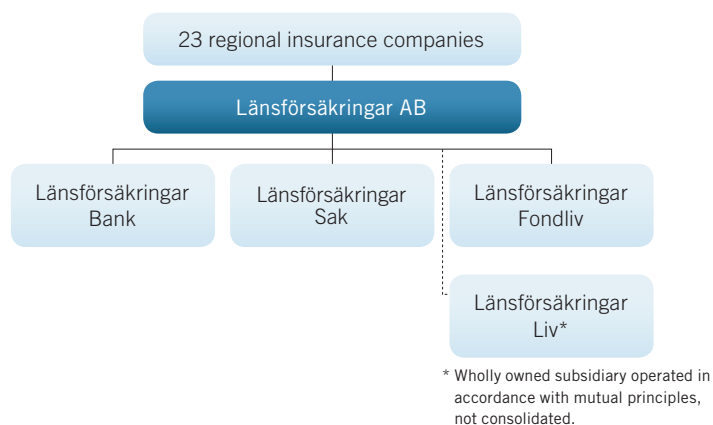
Sten Dunér
President

Financial calendar 2013

Interim report April-June **July 19**

Interim report July-September **October 25**

This interim report contains such information that Länsförsäkringar AB (publ) must publish in accordance with the Securities Market Act. The information was submitted for publication on March 24, 2013 at 12.00 a.m Swedish time.



The Länsförsäkringar Alliance comprises 23 local and customer-owned regional insurance companies and the jointly owned Länsförsäkringar AB. The Länsförsäkringar Alliance is based on a strong belief in local presence and customer contacts are made at the regional insurance companies. The regional insurance companies offer a wide range of insurance, banking services and other financial solutions for private individuals, corporate customers and agricultural customers. The number of customers amounts to nearly 3.5 million and the Länsförsäkringar Alliance has a joint total of approximately 5,800 employees.

For further information, please contact:

Sten Dunér, President Länsförsäkringar AB,
+46 (0)8-588 411 15, +46 (0)73-964 11 15

Malin Rylander Leijon, CFO Länsförsäkringar AB,
+46 (0)8-588 408 64, +46 (0)73-964 08 64

Fanny Wallér, Director Corporate Communications Länsförsäkringar AB,
+46 (0)-588 414 69, +46 (0)70-692 77 79

Länsförsäkringar AB (publ), Corporate Registration Number 556549-7020
Street address: Tegeluddsvägen 11-13, Postal Address: 106 50 Stockholm
Telephone: +46 (0)8-588 400 00