

Länsförsäkringar AB

January-September 2013

INTERIM REPORT

January-September 2013 compared with January-September 2012

- The Group's operating profit amounted to SEK 601 M (693) and equity rose to SEK 1,036 M during the period. The return on equity amounted to 5% (5).
- Operating profit in the non-life insurance operations totalled SEK 224 M (372). Premiums earned after ceded reinsurance amounted to SEK 3,048 M (3,021).
- Operating profit for the Bank Group amounted to SEK 472 M (428). Net interest income strengthened to SEK 1,652 M (1,527).
- Profit for Länsförsäkringar Fondliv amounted to SEK 176 M (99). Premium income amounted to SEK 7,344 M (6,231). Commission income amounted to SEK 732 M (635).
- Net sales for the Parent Company amounted to SEK 1,765 M (1,763).

Third quarter of 2013 compared with the second quarter of 2013

- The Group's operating profit amounted to SEK 276 M (140). The return on equity amounted to 4% (3).
- The Group's equity rose SEK 250 M and amounted to SEK 14,951 M (14,701).
- Operating profit in the non-life insurance operations amounted to SEK 96 M (71). Premiums earned after ceded reinsurance amounted to SEK 1,039 M (1 015).
- Operating profit for the Bank Group totalled SEK 174 M (161). Net interest income amounted to SEK 556 M (551). Business volumes rose SEK 7 billion during the quarter to SEK 305 billion.
- Profit for Länsförsäkringar Fondliv amounted to SEK 73 M (44). Premium income amounted to SEK 2,178 (2,424). Commission income amounted to SEK 260 M (239).
- Net sales for the Parent Company amounted to SEK 551 M (636).

Sten Dunér, President, Länsförsäkringar AB:

All lines of business in the Länsförsäkringar AB Group report stronger earnings than last year. The favourable technical result in non-life insurance and continued strong net interest income and net commission in the banking operations positively contribute to earnings after three quarters and explain the improvement in earnings from mid-year. However, slightly weaker earnings in asset management lead to lower operating profit. Business volumes in all operations performed in line with our expecta-

tions. Companies in the Swedish bank market are all active in order to increase their deposits – our deposits rose and we strengthened our market share.

Indicators concerning economic development in Europe have improved and the world's leading stock markets have generally increased during the quarter. Within Länsförsäkringar Fondliv, managed assets increased 16% since year-end and exceeded SEK 70 billion during the quarter. There were major fluctuations in the

interest rate market during the period. Although, short-term market interest rates have continually remained low in Europe since the ECB pledged to retain an expansive monetary policy for the long term. However, Swedish short-term interest rates rose during the quarter as a result of the market beginning to believe in a more rapid increase in the repo rate than previously.



Third-quarter market commentary

During the third quarter, the fixed-income market displayed substantial fluctuations. Initially, interest rates continued to rise when the market expected the Federal Reserve to taper its bond buying programme. Towards the end of September, interest rates fell when the Federal Reserve decided to delay the tapering of its asset purchases. The ten-year US bond rate fell from a peak of 3.0% in the beginning of September to 2.6% at the end of September. The Swedish market interest rates largely matched this movement.

Indicators concerning economic development in Europe improved and GDP growth was positive in the eurozone as a whole in the second quarter. Short-term market interest rates remained low in Europe after the ECB pledged to retain an expansive monetary policy for the long term. The world's leading stock markets generally increased during the quarter.

Indicators regarding the Swedish economic development improved during the third quarter following a weaker development during the second quarter. The Riksbank kept the interest rate unchanged at 1.0% both at its meetings in July and September, while the interest rate path was revised marginally upwards. The market changed its pricing and believed in a more rapid increase in the repo rate than previously.

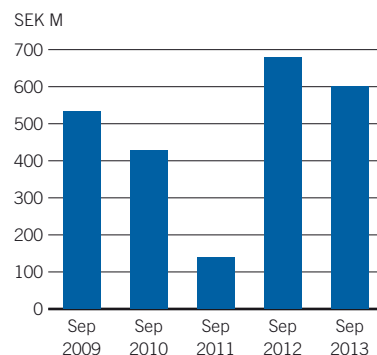
In general, spreads broadened in June when the Federal Reserve indicated that it would reduce its bond buying. Credit spreads subsequently narrowed successively over the third quarter.

January-September 2013 compared with January-September 2012

The report provides commentary on the performance in the January – September 2013 period compared with the corresponding period in 2012, unless otherwise stated.

Group's earnings

CONSOLIDATED OPERATING PROFIT



Operating profit for the Länsförsäkringar AB Group developed strongly in the third quarter, amounting to SEK 601 M (693) for the interim period. Business volumes, in the form of managed assets in unit-linked insurance and in the bank's fund volumes, deposits and lending, are continuing to grow through both sales and positive market movements. The Group's business operations continued to generate a healthy earnings trend and reported stronger earnings. Weaker investment income in the non-life insurance operations led to the Group's earnings weakening year-on-year.

Group's equity

The Group's equity was strengthened by SEK 1,036 M during the period and amounted to SEK 14,951 M. During the first quarter, a new share issue strengthened equity by SEK 500 M and the bank's issue of a subordinated loan strengthened the capital base by SEK 1,100 M.

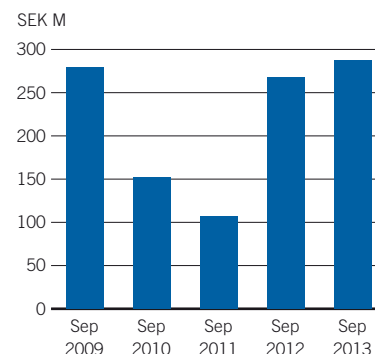
Non-life insurance

Operating profit amounted to SEK 224 M (372). The technical result improved 8%, due to increased premiums earned and unchanged claims costs. The expense ratio gradually reduced during the year. Agria's Swedish animal insurance and Business Area Health reported strong earnings. The performance of motor third-party liability insurance and Agria's international operations also contributed to the earnings improvement.

The weaker operating profit year-on-year is due to a negative discounting effect from the claims annuities reserves and a

lower total return. The risk level in the investment portfolio has been reduced compared with the year-earlier period. The return, excluding returns from real return bonds held for the purpose of hedging the discounted claims annuities reserve, amounted to 1.9% (3.9). The weaker return this year is due to rising interest rates. Property holdings and the fixed-income portfolio accounted for the bulk of the return.

TECHNICAL RESULT



The performance of premium volumes was stable and premiums earned increased slightly compared with the preceding year. The increase primarily derives from Agria's Swedish animal insurance business but the development for the product in Business Area Health was also positive. A brand new health care insurance policy was launched in January with a broad and pioneering claims prevention programme. Sales of the new health care insurance have displayed a very positive trend to date during the year, primarily among small and medium-sized companies, which are a priority target group.

The premium volume in Agria International's operations declined when business was discontinued.

Banking

Operating profit rose 10% to SEK 472 M (428), primarily due to higher net interest income. Return on equity amounted to 6.6% (6.5). Operating income increased 12% to SEK 1,556 M (1,391). Net interest income strengthened 8% to SEK 1,652 M (1,527) due to higher volumes, while mainly deposit margins and the return on equity negatively impacted net interest income. Net result of financial items decli-

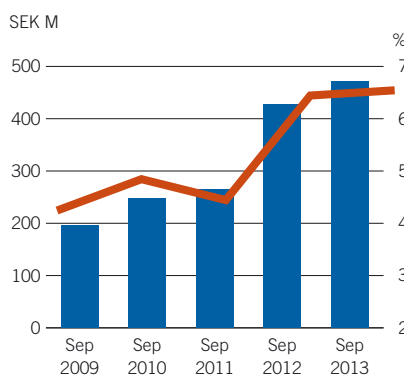
ned to SEK 50 M (gain: 11), due to negative effects of changes in fair value and the repurchase of own debt, while interest compensation in conjunction with the premature redemption of loans had a positive impact. Net commission improved to SEK -204 M (-286) as a result of increased commission income. Commission income increased 16% to SEK 842 M (728) due to higher income from securities, card and payment business.

The cost/income ratio before loan losses strengthened to 0.64 (0.65) and the cost/income ratio after loan losses amounted to 0.70 (0.69).

Commission income rose 10% to SEK 990 M (899). The increase was mainly due to higher staff costs and IT costs. Higher fund management costs and the build-up of the banking operations' joint back office function has led to increased non-recurring expenses.

Loan losses remain very low and amounted to SEK 95 M (64), net, corresponding to loan losses of 0.08% (0.06). Reserves totalled SEK 416 M (316), corresponding to a reserve ratio in relation to loans of 0.25% (0.21).

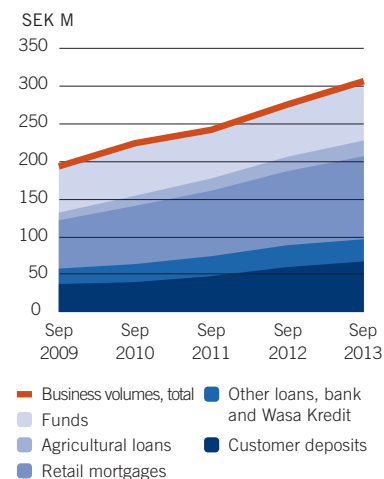
OPERATING PROFIT AND RETURN ON EQUITY



Business volumes increased 11% to SEK 305 billion (274). Deposits from the public rose 12% to SEK 67 billion (60) and the market share strengthened to 4.5% (4.2) at August 31. Länsförsäkringar's market growth was the third largest in Sweden between January and August 2013. Net savings in Länsförsäkringar increased SEK 1.9 billion and fund volumes rose 14% to SEK 78 billion (69). The Bank Group's lending rose 10% to SEK 160 billion (146). Retail mortgages in Länsförsäk-

ringar Hypotek increased 12% to SEK 110 billion (98) and the market share of household and retail mortgages strengthened to 5.0% (4.8) at August 31, 2013.

BUSINESS VOLUMES



Funding and liquidity

Debt securities in issue rose 7% to SEK 119 billion (111), of which senior funding amounted to unchanged SEK 24 billion and covered bonds increased to SEK 95 billion (87).

The Bank Group has low refinancing risk and the maturity structure of funding is highly diversified. Long-term financing primarily takes place in the capital market through covered bonds and senior funding. During the period, primarily covered bonds with longer maturities were issued and own debt was repurchased. Issued covered bonds amounted to a nominal SEK 17.8 billion (19.9), repurchased covered bonds to a nominal SEK 5.9 billion (10.7) and matured covered bonds to a nominal SEK 8.1 billion (6.5) for the period.

Länsförsäkringar Bank issued senior unsecured bonds in the nominal amount of SEK 10.5 billion (10.6) during the period.

The liquidity reserve amounted to SEK 41.0 billion (39.0) and is invested in securities with very high credit quality and the liquidity of the investments is high. All Swedish securities included in the liquidity reserve are eligible for transactions with the Riksbank and, where appropriate, with the ECB. By utilising the liquidity reserve, contracted undertakings for about one and a half years can be met without needing to secure new funding in

the capital market. The Bank Group's Liquidity Coverage Ratio (LCR) amounted to 276% (177) on September 30, 2013 and to an average of 250% (240) during the third quarter of 2013.

Capital adequacy

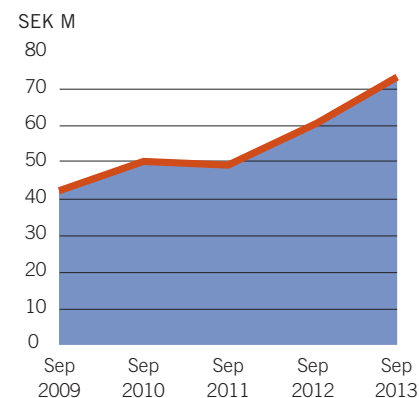
The Bank Group applies the Internal Ratings-based Approach (IRB Approach). The advanced IRB Approach is applied to all retail exposure and to counterparty exposures to corporates and the agricultural sector up to SEK 5 M. Fundamental IRB Approach is used for counterparty exposures to corporates and the agricultural sector in excess of SEK 5 M, and the Standardised Approach for other exposures. On September 30, 2013, an unchanged 88% of the loan portfolio comprised retail credits in accordance with the advanced IRB Approach. The Core Tier 1 ratio according to Basel II strengthened to 13.7% (12.0), the capital adequacy ratio strengthened to 18.2% (14.4) and the Tier 1 ratio strengthened to 14.3% (12.6).

Unit-linked insurance

The earnings trend in Länsförsäkringar Fondliv was positive as a result of a very strong performance for premium income and managed assets. Income increased 17%.

Managed assets amounted to SEK 72.9 billion on September 30, 2013, which is an increase of 16% since the start of the year.

MANAGED ASSETS



Fondliv's market share in unit-linked insurance, measured in premium income, increased during the most recent 12-month period, thus making the company the second largest unit-linked life assu-

rance company in the market. The market share as of the second quarter of 2013 amounted to 13.6%. New sales in non-collectively agreed occupational pensions amounted to SEK 5.3 billion. Sales in the private-pension and savings markets amounted to SEK 1.0 billion. This is a 42% improvement compared with the year-earlier period. Since January 2013, accident and health insurance products have also been underwritten in Länsförsäkringar Fondliv.

Total premium income amounted to SEK 7,344 M (6,231), an improvement of 18%. Most of Fondliv's premium flows are recognised in the balance sheet. Premium income in the income statement amounted to SEK 42 M (14) and pertains to the portion of premiums containing insurance risk.

Fund management

In total, the stock markets in developed countries, led by Japan and the US, performed well during the year, while stock markets in growth markets had a negative return. Almost three quarters of the funds in Fondliv's range had a positive return after nine months and the eight best funds generated returns of more than 20%. Among the best funds are those investing in the US, Japan and in small Swedish companies. Funds investing in emerging markets and commodities performed less well. Fixed-income funds were negatively affected by rising market interest rates. The USD strengthened against the SEK, which moderated the returns on funds investing abroad.

Significant events during the interim period

A new share issue of SEK 500 M took place in March to strengthen Länsförsäkringar AB's financial basis for continued investments in banking and insurance.

From June 4, Länsförsäkringar Bank has been included in the calculation of Stibor by submitting data reports to NASDAQ OMX together with the five other Stibor banks: Handelsbanken, Swedbank, Nordea, SEB and Danske Bank.

In 2013 the job of strengthening Länsförsäkringar Liv's key figures and balance sheet continued. Focus has been on the

activity New Trad. On September 30, about 10,000 positive responses had been received from the offer to change insurance conditions to New Trad.

The change in insurance conditions involves a lower guarantee level combined with lower fees that allows an investment mix with improved opportunities for future increases in the value of savings capital. The so far implemented changes to insurance conditions have improved the solvency ratio by 1.2 percentage points. The solvency ratio for Länsförsäkringar Liv amounted to 118%.

Rating

Länsförsäkringar AB's credit rating was revised in June to A3/Stable from A3/Negative by Moody's. Länsförsäkringar Bank's credit rating was revised to A3/Stable from A2/Negative by Moody's. Länsförsäkringar Hypotek's covered bonds have the highest rating of Aaa from Moody's and AAA/stable, from Standard & Poor's.

Company	Agency	Long-term rating	Short-term rating
Länsförsäkringar AB	Standard & Poor's	A-/Stable	
Länsförsäkringar AB	Moody's	A3/Stable	
Länsförsäkringar Bank	Standard & Poor's	A/Stable	A-1(K-1)
Länsförsäkringar Bank	Moody's	A3/Stable	P-2
Länsförsäkringar Hypotek ¹⁾	Standard & Poor's	AAA/Stable	
Länsförsäkringar Hypotek ¹⁾	Moody's	Aaa	
Länsförsäkringar Sak	Standard & Poor's	A/Stable	
Länsförsäkringar Sak	Moody's	A2/Stable	
Agria Djurförsäkring	Standard & Poor's	A-/pi ²⁾	

¹⁾ Pertains to the company's covered bonds

²⁾ Pi ratings are ratings that do not involve forecasts but that are based on public information, such as annual reports.

Significant events after the end of the interim period

No significant events after the end of the interim period.

Risks and uncertainty factors of the operations

The Group's banking and insurance operations give rise to various types of risks, where credit risk in Länsförsäkringar Bank and market risks and insurance risks attributable to the Group's non-life insurance and unit-linked life assurance companies comprises the primary risks. Market risk occurs on the basis of investment decisions concerning the management of

the non-life insurance company's investment assets. The unit-linked life assurance company also has indirect exposure to market risk since income in the unit-linked insurance operations is dependent on the trends in the financial market. Credit risk in Länsförsäkringar Bank is affected by the macroeconomic situation in Sweden since all loans are granted in Sweden. Loan losses remain low and market and insurance risks in non-life insurance and the unit-linked insurance operations are maintained at a stable and controlled level. The risks that arise directly in the Parent Company are primarily attributable to the company's financing, investments in liquidity and the business-support operations conducted on behalf of the subsidiaries and the regional insurance companies. Adjustments within the Group's insurance companies to the new Solvency II rules have continued in the second half of the year including the Swedish Financial Supervisory Authority's preliminary review of the partial internal model. A more detailed description of the risks to which the Group and Parent Company are exposed and how these risks are managed is described in the 2012 Annual Report. No significant changes in the risk profile for the Group or the Parent Company have taken place since year-end and the information described in the Annual Report at that time.

Related-party transactions

In 2013, the Länsförsäkringar AB Group has the same type of agreements as those described in the notes to the 2012 Annual Report. The most essential related-party transactions during the interim period are reported in note 3 for the Group and note 2 for the Parent Company.

Third quarter of 2013 compared with the second quarter of 2013

The Group's operating profit for the third quarter amounted to SEK 276 M (140).

The earnings trend in the non-life insurance operations improved compared with the preceding quarter. Developments during the third quarter were mainly due to improved earnings in both the Swedish and international animal insurance business in Agria.

The Bank Group's operating profit rose 8% to SEK 174 M (161) and is explained by an improved net commission.

Profit for Fondliv rose SEK 29 M to SEK 73 M (44). Higher managed assets contributed to higher income of SEK 19 M, while operating expenses declined to SEK 196 M (202).

Parent Company earnings January-September 2013 compared with January-September 2012

Profit after financial items for the Parent Company amounted to SEK 216 M (236). The company's income totalled SEK 1,765 M (1,763). The weaker earnings were due to higher operating expenses. An impairment loss on the holdings in Länsförsäkringar Liv Försäkrings AB negatively impacted earnings by SEK 39 M (30).

During the second quarter profit was positively impacted by dividends of SEK 387 M from Länsförsäkringar Fondliv. Equity strengthened through a new share issue of SEK 500 M.

In March, a shareholders' contribution of SEK 335 M was paid to Länsförsäkringar Bank.

The results of the operations during the period and the financial position of the Länsförsäkringar AB Group and the Parent Company at September 30, 2013 are shown in the following financial statements with accompanying notes for the Group and Parent Company.

Key figures

Länsförsäkringar AB Group	Q 3 2013	Q 2 2013	Q 1 2013	Q 3 2012	Jan-Sep 2013	Jan-Sep 2012	Full-year 2012
Amounts in SEK M unless otherwise stated							
Group							
Operating profit	276	140	186	292	601	693	819
Net profit for the period	203	108	150	225	461	508	684
Return on equity, % ¹⁾	4	3	4	5	5	5	5
Total assets	313	316	307	284	313	284	291
Equity per share, SEK	1,533	1,508	1,497	1,460	1,533	1,460	1,479
Solvency capital ²⁾	17,651	17,427	17,339	16,121	17,651	16,121	15,590
Solvency margin, % ³⁾	418	422	424	403	418	403	388
Capital base for the financial conglomerate ⁴⁾	16,076	16,130	16,169	14,255	16,076	14,255	14,590
Necessary capital requirement for the financial conglomerate	12,663	12,611	12,724	12,554	12,663	12,554	12,661
Insurance operations ⁵⁾							
<i>Non-life insurance operations</i>							
Premiums earned (after ceded reinsurance)	987	960	938	952	2,885	2,843	3,795
Investment income transferred from financial operations	39	38	35	41	111	119	162
Claims payments (after ceded reinsurance) ⁶⁾	-676	-615	-647	-615	-1,937	-1,932	-2,557
Technical result, non-life operations	102	94	61	122	257	221	263
<i>Premium income, non-life insurance</i>							
Premium income before ceded reinsurance	935	950	2,713	842	4,598	4,402	5,703
Premium income after ceded reinsurance	868	923	1,455	771	3,246	3,064	3,771
<i>Life-assurance operations</i>							
Premium income after ceded reinsurance	33	44	154	40	232	214	249
Fees pertaining to financial agreements	134	118	119	107	371	191	402
Investment income, net	7	8	11	6	26	15	18
Claims payments (after ceded reinsurance)	-33	-34	-33	-43	-99	-105	-140
Technical result, life-assurance operations	90	54	220	46	364	352	378
Operating profit for insurance operations ⁷⁾	169	116	116	169	401	472	613
<i>Key figures</i>							
Cost ratio ⁸⁾	25	30	28	27	28	28	30
Expense ratio ⁹⁾	19	23	22	20	21	22	24
Claims ratio ¹⁰⁾	75	71	75	71	74	74	73
Combined ratio	94	94	97	91	95	96	97
Management cost ratio, life-assurance operations ¹¹⁾	1	1	1	1	1	1	1
Direct yield, % ¹²⁾	-0.1	0.3	0.1	0.3	0.3	1.0	1.2
Total return, % ¹³⁾	-0.2	-1.0	-0.1	1.3	-1.3	3.1	3.5
Total return, % ¹⁴⁾	0.6	0.8	0.4	1.4	1.8	3.7	4.9
<i>Financial position</i>							
Investment assets, SEK billion ¹⁵⁾	17	16	17	16	17	16	17
Unit-linked insurance assets – policyholder bears the risk, SEK billion	72	68	67	60	72	60	62
Technical reserves (after ceded reinsurance), SEK billion	14	14	15	14	14	14	14

Continued on next page

Key figures, cont.

Länsförsäkringar AB Group	Q 3 2013	Q 2 2013	Q 1 2013	Q 3 2012	Jan-Sep 2013	Jan-Sep 2012	Full-year 2012
Banking operation							
Net interest income	556	551	544	524	1,652	1,527	2,071
Operating profit	174	161	136	158	472	428	555
Net profit for the period	129	126	106	117	361	316	433
Return on equity, % ¹⁶⁾	7	7	6	7	7	6	6
Total assets, SEK billion	209	214	205	192	209	192	197
Equity	7,878	7,716	7,632	6,933	7,878	6,933	7,171
Cost/income ratio before loan losses ¹⁷⁾	0.62	0.64	0.65	0.61	0.64	0.65	0.66
Investment margin, % ¹⁸⁾	1.05	1.04	1.08	1.10	1.06	1.11	1.11
Tier 1 ratio according to Basel II, % ¹⁹⁾	14.3	14.5	14.1	12.6	14.3	12.6	13.7
Capital adequacy ratio according to Basel II, % ²⁰⁾	18.2	18.6	18.3	14.4	18.2	14.4	15.6
Loan losses in relation to loans, % ²¹⁾	0.08	0.07	0.08	0.05	0.08	0.06	0.06

¹⁾ Operating profit plus change in value of owner-occupied property less standard tax at 22.0% (26.3) in relation to average equity adjusted for share issue and dividends.

²⁾ Total of shareholders' equity, subordinated loan and deferred taxes.

³⁾ Solvency capital as a percentage of full-year premium income after ceded reinsurance.

⁴⁾ The financial conglomerate comprises the Parent Company Länsförsäkringar AB, all insurance companies in the Group, Länsförsäkringar Bank AB, Wasa Kredit AB, Länsförsäkringar Hypotek AB and Länsförsäkringar Fondförvaltning AB. The financial conglomerate also includes Länsförsäkringar Liv Försäkrings AB, despite the Länsförsäkringar Liv Group is not consolidated in the Länsförsäkringar AB Group. The capital base is calculated in accordance with the aggregation method. In accordance with the Swedish Special Supervision of Financial Conglomerates Act (2006:531).

⁵⁾ The earnings, key figures and financial position of the insurance operations are presented in accordance with Chapter 6, Section 2 of the Swedish Annual Accounts Act for Insurance Companies and Swedish Financial Supervisory Authority's directives and general guidelines FFFS 2008:26.

⁶⁾ Excluding claims adjustment costs.

⁷⁾ The operating profit of the insurance operations includes the Länsförsäkringar Sak Group's and Länsförsäkringar Fondliv's investment income and other non-technical income and expenses.

⁸⁾ Operating expenses and claims adjustment costs as a percentage of premiums earned after ceded reinsurance. Pertains only to non-life insurance.

⁹⁾ Operating expenses as a percentage of premiums earned after ceded reinsurance. Pertains only to non-life insurance. Excluding claims adjustment costs in accordance with the regulation of the Swedish Financial Supervisory Authority.

¹⁰⁾ Claims payments as a percentage of premiums earned after ceded reinsurance. Pertains only to non-life insurance. Includes claims adjustment costs in accordance with the regulation of the Swedish Financial Supervisory Authority.

¹¹⁾ Operating expenses and claims adjustment costs in relation to the average value of investment assets, investment assets for which the policyholder bears the investment risk and cash and cash equivalents.

¹²⁾ Direct yield refers to the total of rental income from properties, interest income, dividends on shares and participations, administrative expenses of asset management and operating expenses for properties in relation to the average value of the investment assets during the period. Pertains to non-life insurance and life-assurance.

¹³⁾ Total return is calculated as the sum of direct yields and changes in the value of the investment portfolio in relation to the average value of the investment assets during the period. Pertains to non-life insurance and life-assurance.

¹⁴⁾ Total return is calculated as the sum of direct yields and changes in the value of the investment portfolio, excluding returns from real return bonds held for the purpose of hedging the discounted claims annuities reserve, in relation to the average value of the investment assets during the period. Pertains to non-life insurance and life-assurance.

¹⁵⁾ Investment assets comprise owner-occupied property, shares and participations in associated companies, investment property, loans to Group companies, shares and participations, bonds and other interest-bearing securities, derivatives (assets and liabilities), cash and cash equivalents, and interest-bearing liabilities.

¹⁶⁾ Operating profit plus less standard tax at 22.0% (26.3) in relation to average equity adjusted for changes in value of financial assets recognised in equity.

¹⁷⁾ Total expenses before loan losses in relation to total income.

¹⁸⁾ Net interest in relation to average total assets.

¹⁹⁾ Tier 1 capital base in relation to the closing risk-weighted amount.

²⁰⁾ Closing capital base in relation to the closing risk-weighted amount.

²¹⁾ Net loan losses in relation to the carrying amount of loans to the public and to credit institutions.

Financial statements – Group

CONSOLIDATED INCOME STATEMENT

SEK M	Q 3 2013	Q 2 2013	Q 1 2013	Q 3 2012	Jan-Sep 2013	Jan-Sep 2012	Full-year 2012
Premiums earned before ceded reinsurance	1,340	1,330	1,495	1,322	4,164	4,121	6,012
Reinsurers' portion of premiums earned	-320	-328	-400	-332	-1,048	-1,063	-1,969
Premiums earned after ceded reinsurance	1,020	1,002	1,094	990	3,117	3,058	4,043
Interest income	2,409	2,305	2,387	2,679	7,101	7,911	10,429
Interest expense	-1,837	-1,739	-1,822	-2,128	-5,398	-6,320	-8,278
Net interest income	572	566	564	552	1,703	1,591	2,151
Change in unit-linked insurance assets – policyholder bears the risk	2,299	122	2,635	1,721	5,055	2,427	3,659
Dividends in unit-linked insurance assets – policyholder bears the risk	4	–	–	6	4	1,008	1,085
Investment income, net	-46	-51	-86	-28	-184	59	59
Commission income	488	468	462	418	1,417	1,228	1,745
Other operating income	445	519	456	537	1,421	1,616	2,036
Total operating income	4,783	2,626	5,124	4,194	12,533	10,987	14,778
Claims payments before ceded reinsurance	-861	-770	-955	-980	-2,586	-2,943	-3,986
Reinsurers' portion of claims payments	153	121	276	323	549	905	1,290
Claims payments after ceded reinsurance	-708	-649	-680	-658	-2,036	-2,037	-2,697
Change in life-assurance reserve	18	26	-91	24	-47	-23	-2
Change in unit-linked insurance liabilities – policyholder bears the risk	-2,304	-122	-2,635	-1,737	-5,061	-3,446	-4,846
Commission expense	-476	-514	-506	-472	-1,495	-1,425	-2,029
Staff costs	-384	-432	-423	-361	-1,239	-1,161	-1,588
Other administration expenses	-620	-767	-572	-678	-1,959	-2,138	-2,706
Loan losses	-32	-30	-33	-20	-95	-64	-91
Total expenses	-4,507	-2,486	-4,939	-3,902	-11,932	-10,295	-13,958
Operating profit	276	140	186	292	601	693	819
Tax	-72	-32	-35	-67	-139	-185	-135
Net profit for the period	203	108	150	225	462	508	684
Earnings per share before and after dilution, SEK	22	11	16	24	49	54	73

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

SEK M	Q 3 2013	Q 2 2013	Q 1 2013	Q 3 2012	Jan-Sep 2013	Jan-Sep 2012	Full-year 2012
Net profit for the period	203	108	150	225	462	508	684
Other comprehensive income							
Items that cannot be transferred to profit for the period							
Revaluation of owner-occupied property	13	26	–	–	39	23	49
Revaluation of defined-benefit pension plans	–	–	–	–	–	–	-7
Tax attributable to items that cannot be reversed to profit for the period	-3	-6	15	–	6	-6	25
Total	10	21	15	–	46	17	67
Items that have been transferred or can be transferred to profit for the period							
Translation differences attributable to foreign operations	4	9	-18	-5	-6	-2	-2
Cash-flow hedges	-1	16	14	–	29	–	0
Change in fair value of available-for-sale financial assets	42	-54	26	-56	14	-13	-58
Tax attributable to items that have been transferred or can be transferred to profit for the period	-9	8	-9	15	-10	3	15
Total	36	-21	13	-46	28	-11	-45
Total other comprehensive income for the period, net after tax	46	0	28	-46	74	6	22
Comprehensive income for the period	249	108	178	179	536	514	706
Total comprehensive income for the period attributable to:							
Parent Company's shareholders	249	108	178	179	536	514	706

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

SEK M	Sep 30, 2013	Dec 31, 2012
ASSETS		
Goodwill	708	710
Other intangible assets	3,859	3,952
Deferred tax assets	47	22
Property and equipment	48	80
Owner-occupied property	2,445	2,448
Shares in Länsförsäkringar Liv Försäkrings AB	269	308
Shares and participations in associated companies	26	24
Reinsurers' portion of technical reserves	7,114	6,731
Loans to the public	159,948	149,942
Unit-linked insurance assets – policyholder bears the risk	71,872	62,384
Shares and participations	1,134	948
Bonds and other interest-bearing securities	45,817	44,669
Treasury bills and other eligible bills	6,263	5,222
Derivatives	1,022	1,900
Change in value of hedge portfolios	296	878
Other receivables	2,924	2,397
Prepaid expenses and accrued income	3,244	3,948
Cash and cash equivalents	6,453	4,429
TOTAL ASSETS	313,489	290,994

SEK M	Sep 30, 2013	Dec 31, 2012
EQUITY AND LIABILITIES		
Equity		
Share capital	975	941
Other capital contributed	9,240	8,774
Reserves	484	410
Retained earnings including profit for the period	4,252	3,790
Total equity	14,951	13,915
Subordinated liabilities	2,000	900
Technical reserves	20,908	20,582
Provisions for life assurance – policyholder bears the risk	72,361	62,580
Deferred tax liabilities	772	799
Other provisions	167	172
Debt securities in issue	120,653	115,476
Deposits from the public	66,361	61,901
Due to credit institutions	4,552	1,063
Derivatives	3,029	3,111
Change in value of hedge portfolios	360	2,177
Other liabilities	3,067	3,421
Accrued expenses and deferred income	4,308	4,897
TOTAL EQUITY AND LIABILITIES	313,489	290,994

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SEK M	Share capital	Other capital contributed	Reserves	Retained earnings including net profit for the period	Total
Opening equity, January 1, 2012	941	8,774	387	3,097	13,198
Adjustment for retroactive application				9	9
Adjusted opening equity, January 1, 2012	941	8,774	387	3,106	13,208
Comprehensive income for the period			6	508	514
Closing equity, June 30, 2012	941	8,774	393	3,614	13,722
Opening equity, July 1, 2012	941	8,774	393	3,614	13,722
Comprehensive income for the period			16	176	192
Closing equity, December 31, 2012	941	8,774	410	3,790	13,915
Opening equity, January 1, 2013	941	8,774	410	3,790	13,915
Comprehensive income for the period			74	462	536
Shareholders' contribution					
New share issue	34	466			500
Closing equity, September 30, 2013	975	9,240	484	4,252	14,951

The number of shares amounted to 9,749,715 (9,407,249). Of total equity, SEK 5,770 M (5,736) is restricted equity.

CONSOLIDATED STATEMENT OF CASH FLOWS

SEK M	Jan-Sep 2013	Jan-Sep 2012
Cash flow from operating activities before changes in working capital	6,315	6,454
Cash flow from changes in working capital	-9,859	-13,183
Cash flow from operating activities	-3,544	-6,729
Cash flow from investing activities	-110	-127
Cash flow from financing activities	5,677	9,770
Net cash flow for the period	2,023	2,914
Cash and cash equivalents, January 1	4,429	3,193
Net cash flow for the period	2,023	2,914
Exchange-rate differences in cash and cash equivalents	0	-0
Cash and cash equivalents at end of period	6,453	6,107

Notes to the consolidated financial statements

NOTE 1 ACCOUNTING POLICIES

The consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and the interpretations of these standards issued by the International Financial Reporting Interpretations Committee (IFRIC) as adopted by the EU. In addition, the Swedish Annual Accounts Act for Insurance Companies (1995:1560) and the regulation FFFS 2008:26 of the Swedish Financial Supervisory Authority were applied. The Group also complies with recommendation RFR 1 Supplementary Accounting Rules for Groups and statements issued by the Swedish Financial Reporting Board. The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting.

The Group applies IFRS 13 Fair Value Measurement, a new accounting standard for the measurement financial instruments, from January 1, 2013. The standard is a collection and development of the principles for the measurement of fair value from other IFRSs.

The Group's segment reporting was changed on January 1, 2013. Previously, the Asset management operating segment was recognised. The investment income recognised in the Asset management segment is now recognised in the Non-life Insurance and Parent Company segments, respectively. The Other operations operating segment has changed name to Parent Company.

Effective January 1, 2013, the Group changed from recognising actuarial gains and losses according to the corridor method to recognising them in their entirety in other comprehensive income in the period in which they arise, according to IAS 19 Employee Benefits. The changes were applied retroactively in accordance with IAS 8 and impacted the financial statements for the current period, the preceding period and accumulated at the start of the comparative period as follows:

SEK M	2012
Change in net profit for the year	-1.0
Change in actuarial gains/loss in other comprehensive income	-7.3
Change in tax attributable to items recognised in other comprehensive income	1.6
Change in comprehensive income for the year	-5.7
Change in total comprehensive income for the year	-6.7

SEK M	Dec 31, 2012	Jan 1, 2012
Change in pension commitments	-2.9	-12.4
Change in deferred tax assets	-0.6	-3.3
Change in retained earnings	2.2	9.1

In all other respects, the interim report for the Group has been prepared in accordance with the same accounting policies and calculation methods applied in the 2012 Annual Report.

NOTE 2 EARNINGS PER SEGMENT

Jan 1, 2013 – Sep 30, 2013, SEK M	Non-life insurance	Unit-linked insurance	Bank	Parent Company	Eliminations	Total
Premiums earned before ceded reinsurance	3,048	41			28	3,117
Interest income			1,652		51	1,703
Change in unit-linked insurance assets – policyholder bears the risk		5,055				5,055
Dividends in unit-linked insurance assets – policyholder bears the risk		4				4
Investment income, net	8	22	-50	277	-442	-184
Commission income	20	732	842		-178	1,417
Other operating income	220	44	158	1,765	-766	1,421
Total operating income	3,297	5,899	2,602	2,042	-1,306	12,533
Claims payments before ceded reinsurance	-2,021	-16				-2,036
Change in life-assurance provision		-19			-28	-47
Change in unit-linked insurance liabilities – policyholder bears the risk		-5,061				-5,061
Commission expense	-196	-439	-1,046		185	-1,495
Staff costs	-244	-36	-321	-648	10	-1,239
Other administration expenses	-611	-152	-669	-1,177	651	-1,959
Loan losses			-95			-95
Total expenses	-3,072	-5,723	-2,131	-1,825	819	-11,932
Operating profit/loss in profit and loss	224	176	472	217	-488	601
Tax						-139
Profit for the period						462
Income distribution						
External income	3,138	5,721	2,624	991	59	12,533
Internal income	159	178	-22	1,051	-1,365	-
Total operating income	3,297	5,899	2,602	2,042	-1,306	12,533

The distribution into operating segments matches how the Group is organised and is monitored by Group Management.

The Non-life Insurance segment pertains to non-life and group life-assurance; group life-assurance comprises a minor portion only. The Länsförsäkringar Alliance's internal and external reinsurance and run-off of previously underwritten international reinsurance are also included.

The Unit-linked insurance segment pertains to life-assurance with links to mutual funds.

The Bank segment pertains to deposits and lending operations. The legal structure of Länsförsäkringar Bank Group matches the product offering to customers.

The Parent Company segment pertains to service, IT and development for the Länsförsäkringar Alliance, administration of securities funds and costs for joint functions.

Depreciation/amortisation and impairment: Depreciation of property and equipment and amortisation of intangible assets is included in "Other administration expenses in Non-life Insurance and Unit-linked Life Assurance. The impairment of the holdings in Länsförsäkringar Liv is included in net investment income in "Parent Company".

Investment income, net Investment income, net, for non-life insurance includes return on investments, return on securities held to hedge claims annuities operations and discounting claims annuities reserve. The change in value of properties in property-owning subsidiaries is recognised in other comprehensive income. Fair value changes are included in the bank. Dividends from subsidiaries and interest expense are included in the Parent Company.

Continued on next page

NOTE 2 EARNINGS PER SEGMENT, CONT.

Jan 1, 2012 – Sep 30, 2012, SEK M	Non-life insurance	Unit-linked insurance	Bank	Parent Company	Eliminations	Total
Premiums earned before ceded reinsurance	3,021	14			23	3,058
Interest income			1,527		64	1,591
Change in unit-linked insurance assets – policyholder bears the risk		2,427				2,427
Dividends in unit-linked insurance assets – policyholder bears the risk		1,008				1,008
Investment income, net	192	3	11	271	–417	59
Commission income	27	635	728		–162	1,228
Other operating income	259	28	138	1,763	–572	1,616
Total operating income	3,498	4,115	2,404	2,034	–1,064	10,987
Claims payments before ceded reinsurance	–2,024	–13				–2,037
Change in life-assurance provision					–23	–23
Change in unit-linked insurance liabilities – policyholder bears the risk		–3,446				–3,446
Commission expense	–218	–365	–1,014		172	–1,425
Staff costs	–234	–24	–291	–620	8	–1,161
Other administration expenses	–649	–168	–608	–1,178	464	–2,138
Loan losses			–64			–64
Total expenses	–3,126	–4,016	–1,976	–1,798	620	–10,295
Operating profit/loss in profit and loss	372	99	428	236	–444	693
Tax						–185
Profit for the period						508
Income distribution						
External income	3,340	3,953	2,425	1,089	181	10,987
Internal income	158	162	–21	945	–1,245	–
Total operating income	3,498	4,115	2,404	2,034	–1,064	10,987

NOTE 3 RELATED-PARTY TRANSACTIONS

SEK M	Income Jan-Sep	Expenses Jan-Sep	Receivables Sep 30	Liabilities Sep 30	Commitments Sep 30
2013					
Länsförsäkringar Liv Group	295	148	492	1,349	1,767
Regional insurance companies	942	1,127	7,129	9,459	137
Other related parties	18	8	3	19	5
2012					
Länsförsäkringar Liv Group	361	204	332	1,409	1,982
Regional insurance companies	936	1,085	6,878	9,002	156
Other related parties	17	8	2	22	5

Income and expenses include interest. Receivables and liabilities to regional insurance companies include technical reserves.

NOT 4 GOODWILL

SEK M	Sep 30, 2013	Dec 31, 2012
Cost		
Opening cost, January 1	710	712
Exchange-rate differences	–2	–2
Closing cost	708	710
Acquisition of Länsförsäkringar Fondliv Försäkrings AB	372	372
Acquisition of Länsförsäkringar Gruppliv Försäkrings AB	35	35
Acquisition of insurance portfolio	144	144
Acquisition of Agria Pet Insurance Ltd	157	159
Closing cost	708	710

No impairment losses have been recognised. The value of goodwill is tested annually on December 31.

Assumption	2012
Long-term growth, %	2.0
Discount rate, %	7.5
Exchange rate GBP/SEK	10.6

Impairment test is based on the value in use. A cash-flow estimate was made for the period 2013 and ahead and based on a forecast period of 3-5 years. After that, cash flows are extrapolated with a 2% growth rate. The growth assumption is based on experience and discount rates corresponding to the yield requirement on equity. A market value is calculated for Länsförsäkringar Fondliv according to MCEV. The calculation is performed based on the present value of future gains in the insurance portfolio. These future gains are measured and discounted using a market-based, risk-free yield curve.

NOTE 5 INFORMATION ABOUT OFFSETTING

Information per type of instrument. Financial assets and liabilities covered by a legally binding agreement regarding netting or a similar agreement but that are not offset in the balance sheet. The Group has ISDA and CSA agreements with all derivative counterparties which means that all exposures shown below are covered by the two types of agreements.

September 30, 2013, SEK M	Amount recognised in the balance sheet	Related amounts that are not offset in the balance sheet			Net amount
		Financial Instruments	Provided (+) Received (-) collateral – securities	Provided (+) Recieved (-) cash collateral	
Assets					
Derivatives	1,025	-948	-	-15	61
Repos (included in Cash and cash equivalents)	2,981	-	-2,981	-	-
Liabilities					
Derivatives	-3,041	948	-	453	-1,640
Repos (included in Due to credit institutions)	-2,599	-	2,598	-	-
Total	1,634	-	-383	438	-1,579

Dec 31, 2012, SEK M

Assets					
Derivatives	1,900	-1,660	–	-6	234
Repos (included in Cash and cash equivalents)	1,750	–	-1,750	–	–
Liabilities					
Derivatives	-3,111	1,660	–	496	-955
Repos (included in Due to credit institutions)	-576	–	576	–	–
Total	-37	–	-1,173	490	-721

NOTE 6 FAIR VALUE VALUATION TECHNIQUES

Determination of fair value through published price quotations or valuation techniques.

For information on determination of fair value, see note 1 of the Accounting policies.

September 30, 2013, SEK M	Instruments with published price quotations (Level 1)	Valuation techniques based on observable market data (Level 2)	Valuation techniques based on unobservable market data (Level 3)	Total
Assets				
Unit-linked insurance assets	71,872	–	–	71,872
Shares and participations	676	422	36	1,134
Bonds and other interest-bearing securities	45,817	–	–	45,817
Treasury bills and other eligible bills	6,263	–	–	6,263
Derivatives	1	1,021	–	1,022
Liabilities				
Unit-linked insurance commitments	–	72,361	–	72,361
Derivatives	0	3,029	–	3,029
December 31, 2012, SEK M				
Assets				
Unit-linked insurance assets	62,384	–	–	62,384
Shares and participations	239	402	307	948
Bonds and other interest-bearing securities	44,669	–	–	44,669
Treasury bills and other eligible bills	5,222	–	–	5,222
Derivatives	1	1,899	–	1,900
Liabilities				
Unit-linked insurance commitments	–	62,580	–	62,580
Derivatives	–	3,111	–	3,111

Continued on next page

NOTE 6 FAIR VALUE VALUATION TECHNIQUES, CONT.

		Sep 30, 2013		Dec 31, 2012	
Change level 3	Shares and participations	Book value	Fair value	Book value	Fair value
Opening balance, January 1, 2013	307				
Total profits and losses recognised:					
Recognised in net profit for the year	4				
Divestments	-275				
Closing balance, September 30, 2013	36				
Profits and losses recognised in net profit for the period pertaining to assets included in the closing balance at September 30, 2013.					
Change level 3	Shares and participations				
Opening balance, January 1, 2012	348				
Total profits and losses recognised:					
Recognised in net profit for the year	-41				
Acquisition of shares	1				
Divestment of shares	-0				
Closing balance, December 31, 2012	307				
Profits and losses recognised in net profit for the year pertaining to assets included in the closing balance at December 31, 2012.					
		SEK M			
		Assets			
Shares in Länsförsäkringar Liv Försäkrings AB		269	269	308	308
Loans to the public		26	26	24	24
Unit-linked insurance assets – policyholder bears the risk		159,948	146,261	149,942	144,570
Shares and participations		71,872	71,872	62,384	62,384
Bonds and other interest-bearing securities		1,134	1,134	948	948
Treasury bills and other eligible bills		45,817	45,817	44,669	44,669
Derivatives		6,263	6,263	5,222	5,222
Change in value of hedge portfolios		1,022	1,022	1,900	1,900
Other receivables		1,207	1,207	2,397	2,397
Prepaid expenses and accrued income		6,453	6,453	4,429	4,429
Cash and cash equivalents		294,011	280,324	272,223	266,851
		Liabilities			
Subordinated liabilities		2,000	2,000	900	900
Provisions for life assurance – policyholder bears the risk		72,361	72,361	62,580	62,580
Debt securities in issue		120,653	128,582	115,476	121,806
Deposits from the public		66,361	67,025	61,901	62,871
Due to credit institutions		4,552	4,552	1,063	1,063
Derivatives		3,029	3,029	3,111	3,111
Other liabilities		2,317	2,317	3,421	3,421
Total liabilities		271,273	279,866	248,452	255,752

Financial statements – Parent Company

INCOME STATEMENT FOR THE PARENT COMPANY

SEK M	Q 3 2013	Q 2 2013	Q 1 2013	Q 3 2012	Jan-Sep 2013	Jan-Sep 2012	Full-year 2012
Net sales	551	636	578	609	1,765	1,763	2,462
Operating expenses							
External expenses	-338	-455	-339	-404	-1,132	-1,136	-1,619
Staff costs	-198	-225	-225	-188	-648	-620	-850
Depreciation/amortisation and impairment of property and equipment and intangible assets	-14	-15	-16	-8	-45	-42	-66
Operating profit/loss	1	-59	-2	10	-60	-35	-73
Profit/loss from financial items							
Profit from participations in Group companies	2	392	0	0	394	347	438
Interest income and similar profit/loss items	1	1	7	1	8	2	39
Interest expense and similar profit/loss items	-38	-50	-38	-13	-126	-78	-206
Profit/loss after financial items	-34	283	-33	-3	216	236	198
Tax	5	19	5	8	29	29	6
PROFIT/LOSS FOR THE PERIOD	-29	302	-28	6	245	265	204

PARENT COMPANY STATEMENT OF COMPREHENSIVE INCOME

Mkr	Q 3 2013	Q 2 2013	Q 1 2013	Q 3 2012	Jan-Sep 2013	Jan-Sep 2012	Full-year 2012
Profit/loss for the period	-29	302	-28	6	245	265	204
Other comprehensive income							
Items that have been transferred or can be transferred to profit for the period							
Cash-flow hedges	-1	16	14	-	29	-	0
Tax attributable to items that have been transferred or can be transferred to profit for the period	0	-4	-3	-	-6	-	0
Total other comprehensive income for the period	-1	13	11	-	23	-	0
Comprehensive income for the period	-30	315	-17	6	268	265	204

BALANCE SHEET FOR THE PARENT COMPANY

SEK M	Sep 30, 2013	Dec 31, 2012
ASSETS		
Intangible assets	123	130
Property and equipment	222	259
Shares and participations in Group companies	15,452	14,956
Other fixed assets	589	604
Current assets	1,274	844
Cash and bank balances	786	1,229
TOTAL ASSETS	18,446	18,022
EQUITY, PROVISIONS AND LIABILITIES		
Equity	14,236	13,468
Provisions	77	82
Long-term liabilities	2,794	2,765
Current liabilities	1,339	1,707
TOTAL EQUITY, PROVISIONS AND LIABILITIES	18,446	18,022

PARENT COMPANY STATEMENT OF CASH FLOWS

SEK M	Jan-Sep 2013	Jan-Sep 2012
Cash flow from operating activities before changes in working capital	-94	-84
Cash flow from changes in working capital	-840	232
Cash flow from operating activities	-934	148
Cash flow from investing activities	-10	26
Cash flow from financing activities	501	-
Net cash flow for the period	-443	174
Cash and cash equivalents, January 1	1,229	1,077
Net cash flow for the period	-443	174
Cash and cash equivalents, September 30	786	1,251

STATEMENT OF CHANGES IN EQUITY FOR THE PARENT COMPANY

SEK M	Share capital	Statutory reserve	Hedging reserve	Share premium reserve	Retained earnings, including net profit for the year	Total
Opening equity, January 1, 2012	941	4,801	–	3,973	3,550	13,264
Comprehensive income for the period					265	265
Closing equity, September 30, 2012	941	4,801	–	3,973	3,815	13,530
Opening equity, October 1, 2012	941	4,801	–	3,973	3,815	13,530
Comprehensive income for the period					–61	–61
Closing equity, December 31, 2012	941	4,801	0	3,973	3,754	13,468
Opening equity, January 1, 2013	941	4,801	0	3,973	3,754	13,468
Comprehensive income for the period	–	–	23	–	245	268
Shareholders' contribution						
New share issue	34	–	–	466	–	500
Closing equity, September 30, 2013	975	4,801	23	4,439	3,999	14,236

Notes to the financial statements for the Parent Company

NOTE 1 ACCOUNTING POLICIES

The Parent Company prepares its accounts according to the Annual Accounts Act (1995:1554). The company also applies recommendation RFR 2 Accounting for Legal Entities from the Swedish Financial Reporting Board and statements issued pertaining to listed companies. The regulations in RFR 2 stipulate that the Parent Company, in the annual accounts for the legal entity, shall apply all IFRS adopted by the EU and statements to the extent that this is possible within the framework of the Swedish Annual Accounts Act and the Pension Obligations Vesting Act and with consideration to the relationship between accounting and taxation. The recommendation stipulates the permissible exceptions from and supplements to IFRS. In all other respects, the interim report has been prepared in accordance with the same accounting policies and calculation methods applied in the 2012 Annual Report.

NOTE 2 RELATED-PARTY TRANSACTIONS

SEK M	Income Jan-Sep	Expenses Jan-Sep	Receivables Sep 30	Liabilities Sep 30	Commitments Sep 30
2013					
Group companies	656	132	229	679	–
Länsförsäkringar Liv Group	293	61	34	737	1,767
Regional insurance companies	799	27	112	56	–
Other related parties	17	2	1	1	–
2012					
Group companies	588	63	125	1,054	–
Länsförsäkringar Liv Group	390	32	67	832	1,982
Regional insurance companies	825	31	108	78	–
Other related parties	14	–	73	–	–

Income and expenses include interest.

The President submitted the report on behalf of the Board of Directors.

This report has not been reviewed by the company's auditor.

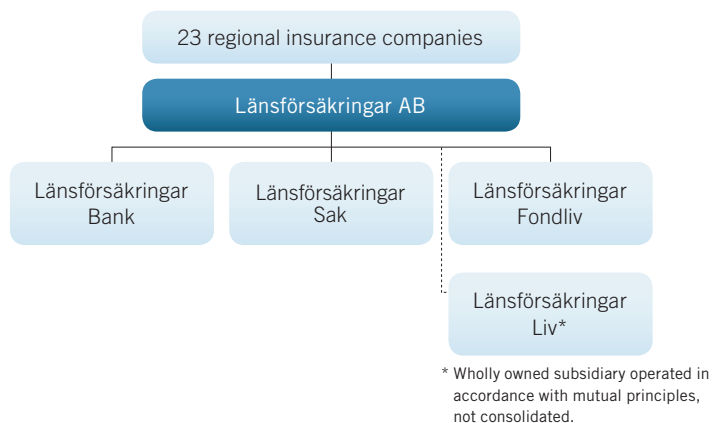
Stockholm October 25, 2013

Sten Dunér
President

Financial calendar

Year-end report 2013.....**February 10, 2014**

This interim report contains such information that Länsförsäkringar AB (publ) must publish in accordance with the Securities Market Act. The information was submitted for publication on October 25, 2013 at 15.00 a.m Swedish time.



The Länsförsäkringar Alliance comprises 23 local and customer-owned regional insurance companies and the jointly owned Länsförsäkringar AB. The Länsförsäkringar Alliance is based on a strong belief in local presence and customer contacts are made at the regional insurance companies. The regional insurance companies offer a wide range of insurance, banking services and other financial solutions for private individuals, corporate customers and agricultural customers. The number of customers amounts to nearly 3.5 million and the Länsförsäkringar Alliance has a joint total of approximately 5,800 employees.

For further information, please contact:

Sten Dunér, President Länsförsäkringar AB,
+46 (0)8-588 411 15, +46 (0)73-964 11 15

Malin Rylander Leijon, CFO Länsförsäkringar AB,
+46 (0)8-588 408 64, +46 (0)73-964 08 64

Fanny Wallér, Director Corporate Communications Länsförsäkringar AB,
+46 (0)-588 414 69, +46 (0)70-692 77 79

Länsförsäkringar AB (publ), Corporate Registration Number 556549-7020
Street address: Tegeluddsvägen 11-13, Postal Address: 106 50 Stockholm
Telephone: +46 (0)8-588 400 00