



FOR IMMEDIATE RELEASE

31 August 2010

CHANGE IN NUMBER OF SHARES AND VOTING RIGHTS

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that 109,915 new Class B shares were issued in August as a result of the exercising of warrants related to the 2007 incentive programme and stock options related to the 2006 and 2007 incentive programmes. 260 Class A shares were also reclassified into Class B shares in August. The total number of Class B shares therefore increased from 59,298,134 to 59,408,309 in August, whilst the total number of Class A shares decreased from 6,637,073 to 6,636,813. The total number of outstanding shares is now 66,045,122. MTG also holds 1,065,000 MTG Class C shares and the total number of issued shares therefore now amounts to 67,110,122. Class C shareholders are not entitled to dividend payments.

The total number of voting rights has consequently increased from 126,518,864 to 126,841,439, and the total share capital now amounts to SEK 335,550,610. Each Class A share entitles the holder to ten voting rights and each Class B and Class C share carries one voting right.

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Modern Times Group is a leading international entertainment broadcasting group with the largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the leading free-TV and pay-TV operator in Scandinavia and the Baltics, and has broadcasting operations in Bulgaria, Czech Republic, Hungary, Slovenia, Russia, Ukraine and Ghana. Viasat's free-TV and pay-TV channels and pay-TV platforms attract a total of 125 million viewers in 31 countries. MTG is also the major shareholder in Russia's largest independent television broadcaster (CTC Media – Nasdaq: CTCM), and the number one commercial radio operator and internet retailer of entertainment products in the Nordic region.

Modern Times Group MTG AB Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Markets Act. This information was released for publication at 17.00 CET on 31 August 2010.