



FOR IMMEDIATE RELEASE



5 April 2012

MTG files registration statement with the SEC

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that due to a technical issue with the original filing for de-registration of the Group's securities under the Securities Exchange Act of 1934 (the 'Exchange Act') in 2004, the Group has filed a registration statement on Form 20-F with the U.S. Securities and Exchange Commission ('SEC'). The purpose of the filing is to register MTG's class B shares under the Exchange Act, as amended. The registration is expected to become effective 60 days after the date of filing. MTG has no intention to seek a listing of its securities on any U.S. stock exchange in connection with this application for registration.

MTG's class A and B shares are registered in Sweden and listed and traded on Nasdaq OMX Stockholm's Large Cap index under the symbols 'MTGA' and 'MTGB'. The planned registration in the U.S. does not affect the registration or listing of the Group's shares in Sweden or MTG shareholders' rights.

The objective of the registration is to reverse the impact of the revocation in January 2011 of the previous registration of the Group's securities under the Exchange Act. The revocation followed the entry of an Order by the SEC pursuant to Section 12(j) of the Exchange Act in January 2011.

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Modern Times Group (MTG) is an international entertainment broadcasting group with operations that span four continents and include free-TV, pay-TV, radio and content production businesses. MTG's Viasat Broadcasting operates free-TV and pay-TV channels, which are available on Viasat's own satellite platforms and third party networks, and also distributes TV content over the internet. MTG is also the largest shareholder in CTC Media, which is Russia's leading independent television broadcaster.

Modern Times Group is a growth company and generated record net sales of SEK 13.5 billion in 2011. MTG's Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap index under the symbols 'MTGA' and 'MTGB'.



For immediate release

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 16:45 CET on 5 April 2012.