



FOR IMMEDIATE RELEASE

5 February 2003

**CONFERENCE CALL
FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FULL YEAR ENDED
31 DECEMBER 2002**

**Wednesday 12 February 2003
11.00 AM (EST - New York)
4.00 PM (GMT – London)
5.00 PM (CET – Stockholm)**

**PRESENTERS: Hans-Holger Albrecht – President and Chief Executive Officer
Mia Brunell – Chief Financial Officer
Andrew Barron – Chief Operating Officer**

The financial results will be released on Wednesday 12 February 2003 at 9.00am New York time, 2.00pm London time, and 3.00pm Stockholm time. The results announcement will be available at www.mtg.se together with a slide presentation.

Please send an email to info@mtg.se to register for the teleconference. A recording of the telephone conference will also be made available at the company's website.

For further information, please visit www.mtg.se, or telephone +44 20 7321 5010.

Modern Times Group is a leading vertically integrated media group with broadcasting, production, publishing and media services businesses, operating in more than 30 countries around the world. MTG is the largest Free-TV operator in the Nordic & Baltic region, the 3rd largest DTH Pay-TV operator in Europe, and has Free-TV operations in Russia and Hungary. MTG is the largest commercial radio broadcaster in Northern Europe, the global market leader in DVD subtitling and dubbing, and a leading international Reality-TV production house.

MTG's 'A' and 'B' shares are traded on the Stockholmsbörsen 'O-list' and its ADRs are listed on Nasdaq.

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