



FOR IMMEDIATE RELEASE



1 November 2013

MTG completes acquisition of Nice Entertainment Group

Modern Times Group MTG AB (publ) ('MTG' or 'the Group'), the international entertainment group, today announced that it has completed its acquisition of 86.8% of Nice Entertainment Group ('Nice'), following the receipt of regulatory approval from the Swedish and Norwegian competition authorities.

MTG will consolidate Nice's financial results in its accounts with effect from 1 November 2013. Nice generated revenues of EUR 121.1 million and EBITDA of EUR 8.1 million for the twelve months ended 30 June 2013.

MTG Studios is one of the world's leading content originators, producers and distributors. It operates the Strix production companies in Scandinavia and the Netherlands; Paprika Latino in Eastern Europe and Costa Rica; DRG in the UK; Novemberfilm in Norway; and Redaktörerna in Sweden. MTG Studios has sold its own formats to producers and broadcasters in more than 80 countries.

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Modern Times Group (MTG) is an international entertainment group with operations that span four continents and include free-TV, pay-TV, radio and content production businesses. MTG's Viasat Broadcasting operates free-TV and pay-TV channels, which are available on Viasat's own satellite platforms and third party networks, and also distributes TV content over the internet. MTG is also the largest shareholder in CTC Media, which is Russia's leading independent television broadcaster.

Modern Times Group is a growth company and generated net sales of SEK 13.3 billion in 2012. MTG's Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap index under the symbols 'MTGA' and 'MTGB'.



For immediate release

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 08:00 CET on 1 November 2013.