

2004 FIRST QUARTER RESULTS CONFERENCE CALL

TUESDAY, 20 APRIL 2004 09:00 (EST) / 14:00 (UK) / 15:00 (CET)

Hosts: Hans-Holger Albrecht, President and Chief Executive Officer
Mia Brunell, Chief Financial Officer
Andrew Barron, Chief Operating Officer

Modern Times Group MTG AB, the international media group, will announce its financial results for the first quarter 2004 at 13:00 CET on Tuesday, 20 April 2004.

The company will host a conference call at 15:00 CET.

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The conference call will be webcast in 'listen-only' mode on MTG's website at www.mtg.se. To participate in the conference call, please register at:

http://www.sharedvalue.net/MTG/Q12004

The dial-in number to join the conference call will be available upon registration.

You may also register by filling out the information below and returning it by fax to Shared Value on+44 (0)20 7321 5020 or contact Carl Eliasson on +44 (0)20 7321 5010 for further details.

NAME:	
COMPANY:	
FUNCTION:	
SECTOR / COVERAGE:	
PHONE:	
FAX / E-MAIL:	
\square Yes, I will participate in the conference call.	
\square No, I will be unable to participate. Please keep my name on the MTG mailing list.	
\square Please remove my name from the MTG mailing list.	
☐ Please add my colleague's name and email	to the MTG mailing list.

MTG is an international media group with operations in more than 30 countries around the world and principal broadcasting businesses in Scandinavia, the Baltic States, Hungary and Russia. Modern Times Group MTG AB class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB).