

CAPITAL MARKETS DAY

MONDAY, 7TH JUNE 2004 AT CHELSEA VILLAGE, LONDON

The leading media company in Scandinavia, The Baltics and Russia, Modern Times Group MTG AB, has pleasure in inviting you to a Capital Markets Day, which will be held at Chelsea Village in London on Monday 7th June 2004.

The conference will comprise a full day of presentations from the top management on various aspects of the business. The day will also provide an opportunity for you to meet with the management team.

Participants are advised to arrive in London on the evening of 6th June and to depart on 8th June.

Registration will take place at Chelsea Village from 8:45am and coffee will be served. The conference will commence at 9:30am and will conclude at 5:30pm, to be followed by an evening reception.

To register for the event, please reply **before May 24** by email to: <u>mtg@sharedvalue.net</u>. You may also register by filling out the information below and returning it by fax on +44 (0)207 321 5020 or contact Henrik Persson or Matthew Hooper on +44 (0)20 7321 5010 for further details. A detailed schedule for the day will be forwarded to participants in due course.

□ Yes, I will participate in the Capital Markets Day in London on Monday 7th June 2004.
□ Yes, I will attend the evening reception
□ I am unable to attend the Capital Markets Day.

MTG is an international media group with operations in more than 30 countries around the world and principal broadcasting businesses in Scandinavia, the Baltic States, Hungary and Russia. MTG is the largest Free-to-air and Pay-TV operator in the Nordic and Baltic regions and the largest commercial radio operator in Northern Europe. MTG's Viasat channels reach over 50 million people in 14 countries every day and MTG Radio's stations reach 3.0 million daily listeners. The Viasat Broadcasting DTH satellite TV platform offers digital multichannel TV packages of over 50 own-produced and third party entertainment channels. MTG is a leading European direct response TV network operator, broadcasting home shopping channels into 100 million homes in 52 countries, as well as one of the leading originators and producers of Reality TV formats and a global provider of subtiling and dubbing services to the entertainment industry. Modern Times Group MTG AB class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB).