2004 THIRD QUARTER RESULTS CONFERENCE CALL

TUESDAY, 19 OCTOBER 2004

09:00 (EST) / 14:00 (UK) / 15:00 (CET)

Hosts: Hans-Holger Albrecht, President and Chief Executive Officer
Mia Brunell, Chief Financial Officer
Andrew Barron, Chief Operating Officer

Modern Times Group MTG AB, the international media group, will announce its financial results for the third quarter and nine months ended 30 September 2004 at 13:00 CET on Tuesday, 19 October 2004.

The company will host a conference call at 15:00 CET.

The conference call will be webcast in 'listen-only' mode on MTG's website at www.mtg.se.

To participate in the conference call, please register at:

http://www.sharedvalue.net/MTG/Q32004

The dial-in number to join the conference call will be available upon registration.

You may also register by filling out the information below and returning it by fax to Shared Value on +44 (0)20 7321 5020 or by contacting Carl Eliasson on +44 (0)20 7321 5025 for further details.

NAME: _____

COMPANY: _____

FUNCTION: _____

SECTOR / COVERAGE: _____

PHONE: _____

FAX / E-MAIL: _____

☐ Yes, I will participate in the conference call.

☐ No, I will be unable to participate.

☐ Please remove my name from the MTG mailing list.

☐ Please add my colleague's name and email_____ to the MTG mailing list.

Modern Times Group MTG AB is an international media group with operations in more than 30 countries around the world and principal broadcasting businesses in Scandinavia, the Baltic States, Hungary and Russia. MTG class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB).