



FOR IMMEDIATE RELEASE

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OVER 1.6 MILLION DAILY LISTENERS FOR MTG RADIO SWEDEN

Modern Times Group MTG AB, the international entertainment broadcasting group, today announced that MTG's radio stations in Sweden now reach their highest ever combined daily audience. MTG Radio Sweden's forty-nine stations attract 1,634,100 daily listeners (9-79 years old), which is equivalent to a 21.4% national daily reach, according to the latest RUAB independent market research figures. MTG Radio now also operates the three most listened to radio stations in Stockholm.

MTG'S RIX FM national network increased its daily reach year on year from 11.8% to 14.8% and remains the largest national radio network in Sweden with 1,129,400 daily listeners. RIX FM also increased its number of listeners in each of the country's three largest cities and grew its audience share from 6.6% to 7.9% in Stockholm, from 8.1% to 8.7% in Gothenburg and from 7.1% to 7.3% in Malmö.

The network's 'RIX MorronZoo' breakfast show further consolidated its position as the most popular morning show on radio, increasing its reach year on year by more than 100,000 daily listeners to now attract a daily audience of 633,300 listeners.

The new Lugna Favoriter network consists of 10 stations, seven of which were previously NRJ stations, and now reaches 4.3% of the national radio audience or 328,500 daily listeners. Lugna Favoriter continues to be the largest commercial radio station in Stockholm with 9.2% of the listeners, whilst Metro FM has shown the highest year on year growth and increased its audience share from 3.3% to 5.4%. MTG also operates the number two (RIX FM) and three (NRJ) stations in Stockholm.

The former NRJ stations in Sweden, which are now operated by MTG Radio, are focused on the country's three largest cities and are the clear leader in the combined 3 city (Stockholm, Gothenburg and Malmö) market with 256,600 daily listeners and a 3.4 % national reach.

MTG Radio Sweden has assumed the day-to-day management and advertising sales of NRJ's twenty radio stations in Sweden since 1 September 2004, ten of which have been rebranded as RIX FM stations and included in the national network.

Hans-Holger Albrecht, President and CEO of MTG, commented: "These results reflect both the strong underlying performance by our radio businesses in Sweden and the popularity of

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our brands and formats, as well as the initial impact of the cooperation with NRJ. RIX FM's technical penetration has increased from 69% to 88% and provides a unique national audience for advertisers."

For further information, please visit www.mtg.se, email info@mtg.se, or contact:

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Modern Times Group is an international entertainment broadcasting group with operations in more than 30 countries around the world. MTG is the largest Free-to-air and Pay-TV operator in Scandinavia and the Baltics, the largest shareholder in Russia's fourth largest television network, and the number one commercial radio operator in the Nordic region. The Viasat DTH satellite TV platform offers digital multi-channel TV packages of 50 own-produced and third party entertainment channels to viewers in 15 countries across Europe and Viasat TV channels now reach over 50 million people every day.

Modern Times Group MTG AB class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB)