



MTG completes the sale of its Hungarian free-TV channels

MTG has today completed the sale of its Hungarian free-TV operations, comprising the channels VIASAT3 and VIASAT6 and the catch-up service Viasat Play, to Sony Pictures Television (SPT) Networks, following the receipt of regulatory approval by the Hungarian competition authority.

The operations will be deconsolidated from MTG's accounts from 1 November. Any net effect from the transaction will be reported as a non-recurring item in MTG's income statements.

Any questions?

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MTG (Modern Times Group MTG AB (publ.)) is an international entertainment group. Our operations span six continents and include TV channels and platforms, online services, content production businesses and radio stations. We are also the largest shareholder in CTC Media, which is Russia's leading independent media company. Our shares are listed on Nasdaq OMX Stockholm ('MTGA' and 'MTGB').

The information in this announcement is that which MTG is required to disclose according to the Securities Market Act and/or the Financial Instruments Trading Act, and was released at 14.00 CET on 30 October 2015.