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**VIASAT SIGNS NEW PROGRAMME ACQUISITION AGREEMENT WITH
WARNER BROS. INTERNATIONAL TELEVISION DISTRIBUTION**

Modern Times Group MTG AB, the international entertainment-broadcasting group, today announced that Viasat Broadcasting has signed a three-year agreement with Warner Bros. International Television Distribution (WBITD) for the shared rights to broadcast blockbuster movies and TV series produced and distributed by the Hollywood Studio. The agreement covers the Swedish, Norwegian and Danish territories and the content will be broadcast on Viasat's TV3, TV3+ and ZTV channels.

The agreement, which was negotiated on behalf of WBITD by Mickie Steinmann, Vice President - Sales, provides Viasat with the rights to broadcast the free-to-air TV premieres of first run blockbuster movies including 'Harry Potter and the Chamber of Secrets' in Norway, 'Murder by Numbers' in all three territories, 'Two Weeks Notice' in Sweden and Denmark, 'Time Machine' in Sweden and 'Divine Secrets of the Ya Ya Sisterhood' in Sweden and Norway, as well as a selection of 'first run' series from the next three US Network TV Broadcast seasons. Warner Brothers has previously provided Viasat's TV3 with massive ratings winners like 'ER', 'Smallville', 'Two and a Half Men' and 'Everwood'.

The agreement also covers the rights to broadcast library features and mini-series including the free-to-air TV premieres of 'Lethal Weapon 4' in Norway and Denmark, 'US Marshals' in Sweden and Denmark, 'A Perfect Murder' in Sweden and Norway, and 'The Sphere' in all three territories.

Hans-Holger Albrecht, President and CEO of MTG, commented: "This agreement reflects our increased investment in programming during 2004 and follows major forward deals with other Hollywood studios. The Viasat Channels are the 'Home of Entertainment' and this agreement with Warner will provide our viewers with the hottest new movies and TV series from the US, as well as a library of hugely popular titles. This completes Viasat's committed volume deals with Hollywood for Scandinavia as the relationships are now locked in for the next few years. We continue to enjoy a great partnership with Warner, which has consistently delivered fantastic prime time content".

"The Fall schedules that have been driving our channels' ratings performance across Scandinavia feature the strongest yet combination of acquired US entertainment, broad coverage of local and international sports events, and new seasons of successful local own-productions".

“We have enjoyed a terrific relationship with MTG throughout the years and are pleased that our product will continue to air across their networks,” said Jeffrey Schlesinger, President, Warner Bros. International Television Distribution.

For further information, please visit www.mtg.se, email info@mtg.se, or contact:

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Modern Times Group is an international entertainment broadcasting group with operations in more than 30 countries around the world. MTG is the largest Free-to-air and Pay-TV operator in Scandinavia and the Baltics, the largest shareholder in Russia's fourth largest television network, and the number one commercial radio operator in the Nordic region. The Viasat DTH satellite TV platform offers digital multi-channel TV packages of 50 own-produced and third party entertainment channels to viewers in 15 countries across Europe and Viasat TV channels now reach over 50 million people every day.

Modern Times Group MTG AB class A and B shares are listed on the Stockholmsbörsen O-list under the symbols 'MTGA' and 'MTGB'.

Warner Bros. International Television Distribution is one of the world's largest distributors of feature films, television programs and animation to the international television marketplace (broadcast, pay cable, basic cable, satellite, pay-per-view, video-on-demand, digital platforms, etc.). It licenses some 45,000 hours of programming (including more than 6,000 features and 50 current series), dubbed or subtitled in more than 40 languages, to telecasters and cablecasters in more than 175 countries.