

CONFERENCE CALL TO PRESENT FOURTH QUARTER AND FULL YEAR RESULTS 2004

WEDNESDAY, 16 FEBRUARY 2005 09:00 (EST) / 14:00 (UK) / 15:00 (CET)

Hosts: Hans-Holger Albrecht, President and Chief Executive Officer Mia Brunell, Chief Financial Officer Andrew Barron, Chief Operating Officer

Modern Times Group MTG AB, the international entertainment broadcasting group, will announce its financial results for the fourth quarter and twelve months ended 31 December 2004 at 13:00 CET on Wednesday, 16 February 2005.

The company will host a conference call at 15:00 CET.

The conference call will be webcast in 'listen-only' mode on MTG's website at www.mtg.se.

To participate in the conference call, please register at:

http://www.sharedvalue.net/MTG/Q42004

The dial-in number to join the conference call will be available upon registration.

You may also register by filling in the form below and returning it by fax to Shared Value on +44 (0)20 7321 5020 or by contacting Carl Eliasson on +44 (0)20 7321 5025 for further details.

| NAME: | | |
|--------------------------------------------------------|-------------------------------|--------------------------|
| COMPANY: | | |
| FUNCTION: | | |
| SECTOR / COVERAGE: | | |
| PHONE: | | |
| FAX / E-MAIL: | | |
| \Box Yes, I will participate in the conference call. | | |
| \Box No, I will be unable to | participate. | |
| Please remove my na | me from the MTG mailing list. | |
| Please add my colleague's name and email to the | | to the MTG mailing list. |

Modern Times Group MTG AB is an international entertainment broadcasting group with operations in more than 30 countries around the world and principal broadcasting businesses in Scandinavia, the Baltic States, Hungary and Russia. MTG class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB).