



FOR IMMEDIATE RELEASE

1 November 2005

MTG COMPLETES ACQUISITION OF 50% OF CZECH MEDIA GROUP

Modern Times Group MTG AB, the international broadcasting group, today announced that it has received the necessary approvals from the Czech Office for the Protection of Economic Competition regarding its acquisition of 50% of the issued share capital of GES Media Holding a.s. (“GMH”) in the Czech Republic. GMH owns 100% of TV Prima, which is the second largest national television channel in the Czech Republic. MTG has now completed the transaction and will consolidate the operation’s results from 1 November 2005.

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Modern Times Group is an international entertainment-broadcasting group with operations in more than 30 countries around the world. MTG is the largest Free-to-air and Pay-TV operator in Scandinavia and the Baltics, the largest shareholder in Russia’s fourth largest television network, and the number one commercial radio operator in the Nordic region. The Viasat DTH satellite TV platform offers digital multi-channel TV packages of 50 own-produced and third party entertainment channels to viewers in 19 countries across Europe and Viasat TV channels now reach over 60 million people every day.

Modern Times Group MTG AB class A and B shares are listed on the Stockholmsbörsen O-list under the symbols ‘MTGA’ and ‘MTGB’.

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