

FOR IMMEDIATE RELEASE

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CHANGES IN THE NUMBER OF VOTING RIGHTS IN THE COMPANY

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that, following the previously announced reclassification of a total of 303,953 MTG Class A shares into MTG Class B shares, the total number of MTG A Class shares has decreased from 15,545,621 shares to 15,241,668 in August. The total number of MTG B Class shares has increased from 51,525,919 to 51,829,872. The total amount of issued and outstanding MTG shares remains unchanged at 67,071,540. As a result of the reclassification, the total number of voting rights in MTG has decreased from 206,982,129 to 204,246,552. The share capital of MTG remains unchanged at SEK 335,357,700.

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Modern Times Group is a leading international entertainment broadcasting group with the second largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the largest free-to-air and satellite premium pay-TV operator in Scandinavia and the Baltics, and also operates channels in the Czech Republic, Russia, Hungary, Slovenia and the Balkans. Viasat channels are broadcast in a total of 24 countries and reach 100 million people. MTG is also the biggest shareholder in Russia's largest independent television network (CTC Media - NASDAQ: CTCM), and the number one commercial radio operator in the Nordic and Baltic regions.

Modern Times Group MTG AB class A and B shares are listed on the OMX Nordic Exchange Large Cap market ('MTGA' and 'MTGB').