

NEWS FROM SAAB

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Saab and Mahindra Satyam announce strategic agreement - to establish an India Technology Center

Defence and security company Saab AB, further to the intent declared at Aero India in February 2011, has entered into an agreement with leading Engineering & IT services organization Mahindra Satyam to establish Saab India Technology Center (SITC). This decision strengthens the already strategic relationship between Saab and the Mahindra Group.

The aim is to increase development in India in terms of identifying concrete programs and technologies for SITC. The center will provide a secure platform to facilitate development of aerospace & defence projects in India, supporting the establishment Saab is pursuing. India presents a huge opportunity for Saab across their business areas Aeronautics, Dynamics, Electronic Defense Systems and Security and Defence Solutions.

This 300-seater dedicated center would be established at one of the Mahindra Satyam sites and will be an extended arm of Saab working on New Product Development and Product Sustenance Engineering. While supporting the internal operational excellence and optimization initiatives within Saab, this center will also support offset obligations for all Saab products and services in India.

Engineering services is one of the key focus and growth areas within Mahindra Satyam, which currently runs some of the largest dedicated R&D centers for global majors across industry segments including Aerospace. Mahindra Satyam has the right operational expertise and technical maturity to ensure this center delivers the set organizational targets.

Saab's experience and technological prowess providing services and solutions ranging from military defence to civil security combined with Mahindra Satyam's proven Global Engineering practice would result in a highly efficient and technically mature development environment in India that can successfully address opportunities arising in these domains from emerging markets.





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