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Saab receives order from FMV regarding Gripen system

Defence and security company Saab has received an order amounting to MSEK 1,034 from FMV (the Swedish Defence Materiel Administration) for system maintenance and development studies regarding Gripen.

In accordance with the order from FMV, Saab will undertake continual maintenance and updates for the Gripen C/D in compliance with the Swedish Armed Forces' long-term planning for the Gripen system. Saab will also implement studies regarding further development and basic resources will be provided to perform renewed testing and verification of the Gripen system in the long-term.

Saab will also maintain the Gripen C/D system's operational capability. The order includes technical support, product maintenance, flight testing and flight simulator operation to ensure the operational capability of the Gripen system.

The total order amounts to MSEK 1,034 with the activities to be carried out during 2011.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

For further information, please contact:

Saab Press Centre, +46 (0)734 180 018

www.saabgroup.com

The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on July 1 at 14.45.

Saab AB (publ)Postal address
SE-581 88 Linköping
SwedenTelephone
+46 (0)13 18 00 00Telefax
+46 (0)13 18 72 00Registered office
LinköpingRegistered No
556036-0793VAT No
SE556036079301Internet address
www.saabgroup.com