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Saab receives order from FMV regarding Gripen system

Defence and security company Saab has received an order amounting to MSEK 500 from FMV (the Swedish Defence Materiel Administration) for system maintenance and development studies regarding Gripen.

In accordance with the order from FMV, Saab will undertake continual maintenance and updates for the Gripen C/D in compliance with the Swedish Armed Forces' long-term planning for the Gripen system. Saab will also implement studies regarding further development.

Saab will also maintain the Gripen C/D system's operational capability. The order includes technical support, product maintenance, flight testing and flight simulator operation to ensure the operational capability of the Gripen system.

The total order amounts to MSEK 500 with the activities to be carried out during the first four months of 2012.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adapts and improves new technology to meet customers' changing needs.

For further information, please contact:

Saab's press centre, +46 (0)734 180 018, presscentre@saabgroup.com

The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 29 December at 13.30.

Saab AB (publ)Postal address
SE-581 88 Linköping
SwedenTelephone
+46 (0)13 18 00 00Fax
+46 (0)8 463 0152Registered Office
LinköpingCorporate ID number
556036-0793VAT registration number
SE556036079301Internet address
www.saabgroup.com