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Saab receives order from FMV regarding Gripen system

Defence and security company Saab has received an order amounting to 128 million kronor, approximately 14 million Euro, from FMV (the Swedish Defence Materiel Administration) for system maintenance regarding Gripen.

In accordance with the order from FMV, Saab will undertake continual maintenance and updates for the Gripen C/D in compliance with the Swedish Armed Forces' long-term planning for the Gripen system.

Saab will also maintain the Gripen C/D system's operational capability. The order includes technical support, product maintenance, flight testing and flight simulator operation to ensure the operational capability of the Gripen system.

The activities will be carried out during the second quarter of 2012.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

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The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on March 26 at 14:00 CET.

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