



Saab signs Memorandum of Understanding with the Inter-American Development Bank

The defence and security company Saab and the Inter-American Development Bank have signed a Memorandum of Understanding. The agreement will facilitate cooperation in projects where the Development Bank is offering finance to Latin American cities to support sustainable development.

Saab and the Inter-American Development Bank will jointly investigate opportunities to cooperate in Saab's project for attractive cities, and will consider whether the project has the potential to be carried forward within the framework of the Bank's initiative to support the development of sustainable cities and safe environments in Latin America.

"Over the past decade, Latin America and the Caribbean has been one of the fastest-growing regions in the world," says Luis Alberto Moreno, President of the Inter-American Development Bank. "We have more than 500 cities with populations between 100,000 and two million people, and we need to make sure they develop in a way that is economically, socially and environmentally sustainable. We look forward to exploring areas of cooperation with Saab's attractive cities project, which taps the company's technology to contribute to sustainable urban environments in areas experiencing increased population and growth."

Saab's project for attractive cities is a long-term initiative with the target of developing existing expertise and technical products into a product portfolio of environmentally sustainable solutions that contribute to efficient, safe and sustainable urban environments.

"Saab views the cooperation with the Inter-American Development Bank very positively, and it fits well into Saab's strategy to create global partnerships and networks for sustainable development," says Dan Jangblad, Saab's Senior Vice President and Chief Strategy Officer. "Saab is a technology company with large





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numbers of advanced products and solutions that are well-suited to meeting the challenges of the environmental field.”

Saab GreenTech is a business concept that aims to create and bring into use environmentally sustainable solutions in a variety of contexts where people impact on the environment. This could for example involve using situation pictures and sensor integration to manage and control traffic flows efficiently in order to avoid traffic jams and accidents.

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