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PRESS RELEASE

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Saab serves notice of 70 redundancies in Karlskoga

Due to reduced order volumes, Saab Bofors Dynamics will be giving notice to 70 employees in Karlskoga.

"Despite having received several important orders during the current recession, our order volumes have decreased. We are therefore forced to implement these measures," says Tomas Samuelsson, who heads Saab Bofors Dynamics AB, while noting that the company has not lost any market shares.

Those affected are persons employed under a collective agreement at Saab in Karlskoga, working with support weapons. This downscaling will be made during 2010. The public employment office has been notified and discussions with the concerned union organisation have begun.

"We are now focused on securing new orders and at the same time helping those that has to leave Saab to find alternatives for the future," says Tomas Samuelsson.

The lay-offs will not in any way affect Saab Bofors Dynamics' capability to make deliveries to its customers.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and personnel on all continents and constantly develops, adapts and improves new technology to meet customers' evolving needs.

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