

**SAAB**

## PRESS INFORMATION

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### **Saab AB announces the sale of a 51% stock interest in Aero Systems Engineering Inc to Minnesota ASE, LLC**

**Aero Systems Engineering Inc (ASE), located in St. Paul Minnesota, is a highly skilled and experienced engineering company which designs and supplies aerospace test facilities. ASE is a leader in design and construction of engine test facilities and wind tunnels for testing aerospace vehicles and propulsion systems. The company has an annual revenue of about 30 MUSD, employs 170 people and has 20 % of the stock listed on the Nasdaq Stock Market.**

Minnesota ASE, LLC is a newly formed limited liability company led by a group of Minnesota investors.

The sale of Saab AB's controlling interest in ASE occurred as a result of a restructuring following the acquisition of Celsius AB by Saab AB in March of 2000. Saab AB will retain a 29% stock interest in ASE and will continue to have representation on the Board of ASE.

*Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capability in systems integration.*

***For further information, please contact:***

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