Handläggare *Handled by*	Datum *Date*	Referens *Reference*
Irene Svensson	2001-10-30	CU 01-76E

Saab Ericsson Space terminates negotiations on the purchase of Fokker Space

Saab Ericsson Space has decided not to complete the planned acquisition of Fokker Space BV of Leiden, The Netherlands. It has not been possible to reach a consensus between the seller and the buyers, Saab Ericsson Space and Dutch Stork, on satisfactory guarantees for certain earlier commitments. The negotiations have therefore been terminated.

"We have not been given satisfactory guarantees, which means that we cannot enter a joint ownership. Although we have had positive expectations for a long time, it has not been possible to arrive at a common solution", comments Bengt Mörtberg, President and CEO of Saab Ericsson Space.

Saab Ericsson Space is an international supplier of space equipment. Main products are computer systems, microwave electronics and antenna systems, guidance and separation systems and thermal hardware to be used onboard satellites and launchers. The headquarters is in Göteborg, Sweden; with production facilities at Saab in Linköping, Sweden, and subsidiaries in Austria, Austrian Aerospace, and in USA, Saab Ericsson Space Inc. The number of employees is 660.

Saab Ericsson Space is jointly owned by Saab and Ericsson.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capability in systems integration.

Ericsson is the world's leading supplier in telecommunications with the largest customer base, including the world's top 10 operators. Ericsson provides total solutions covering everything from systems and applications to mobile phones and other communications tools.

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