

**PRESS RELEASE
2002-01-10**

CU-02:01 E

**Häggglunds Vehicle AB and AerotechTelub AB
combine forces**

Häggglunds Vehicle and AerotechTelub have signed a long-term joint working agreement for armoured combat vehicles. This agreement addresses the market requirement for new technology solutions and maximises the advantage of a combined resource to fulfil a broader technical undertaking.

The Swedish Ministry of Defence and FMV are aiming to transfer a greater responsibility for the maintenance and technical support of armoured fighting vehicles to the Swedish defence industry. This will result in increased technical competence and responsibility across the industry. Through their new agreement, Häggglunds Vehicle and AerotechTelub will be able to offer such services to the Swedish MoD.

Working together in this way will enable Häggglunds to purchase sophisticated technical and development work from AerotechTelub for current and future development projects, both in Sweden and abroad.

“The agreement will also provide new opportunities for AerotechTelub” says Jan Eiborn, Managing Director of AerotechTelub. “The Swedish MoD and Swedish defence industry are two of our major markets for technical and maintenance work. The anticipated change in MoD policy will have a significant impact on our industry as we begin to undertake responsibility for the maintenance of high-tech equipment systems, a sphere of activity of great interest to us and in which our expertise and experience is particularly well-suited.”

“This agreement means that Häggglunds can now offer the MoD a complete service, encompassing all aspects of armoured combat vehicle system maintenance. This will affect vehicles Häggglunds has already delivered, as well as future vehicle systems. It altogether strengthens our position as the Nordic leading supplier of military vehicle-based equipment systems” commented Sven Kågevall, Managing Director of Häggglunds Vehicle.

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Org.nr 556305-6059
V.A.T.No. SE556305605901

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Hägglands Vehicle AB is wholly owned by Alvis plc. The Hägglands Vehicle Group comprises Hägglands Vehicle AB in Örnköldsvik, Sweden, Hägglands Moelv AS in Norway and a 50% share in Patria Hägglands OY, Finland. The Hägglands Vehicle Group employs around 1000 personnel and has a turnover of SEK 1.8 billion.

Alvis plc is listed on the London Stock Exchange and is involved with the design and production of armoured fighting vehicles and other specialist military vehicles. The Alvis Group turnover in 2000 was £204 million.

The media can choose and download a selection of print-quality images free of charge from the Hägglands Vehicle website: www.haggve.se

AerotechTelub is a service company which offers qualified technical services, maintenance and customer-adapted system solutions within information technology, electronics and aviation technology for the military and civil defence, government departments and public authorities as well as selected sectors of trade and industry.

AerotechTelub, a company in the Saab Group, has 2,600 employees and a turnover of approximately SEK 2,4 billion. Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space.

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