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## Magnus Örnberg new CFO at Saab

Magnus Örnberg has been appointed new Chief Financial Officer (CFO) at defence and security company Saab AB. He takes up his position on November 1, and will become part of the group management team.

Magnus Örnberg is today CFO at ABB's largest division, Power Products, in Zürich. He is 46 years old and holds a master's degree from Stockholm School of Economics.

– Magnus Örnberg has documented and broad financial and industrial competence and has long experience from working for a global company. Furthermore, he has worked in some of the, for Saab, most important growth markets and will become an important asset in continuing to build a global and competitive defence and security company, says Håkan Buskhe, President and CEO, Saab.

– Saab is one of Sweden's leading engineering companies with exciting cutting edge technologies in several areas. That Saab now also grows on the global market and increases the local presence in e.g. Asia, makes the challenge even more interesting, says Magnus Örnberg, Saab's incoming CFO.

Magnus Örnberg started at ABB's trainee program in Västerås, Sweden, in 1990. He has worked as controller for the company's businesses in Sweden, Indonesia, the Philippines, Malaysia and Slovakia. After this, he was appointed CFO for ABB in Sweden and the Northern Europe region. During the last two years, he has held position as CFO for ABB's global division, Power Products, at the Group's head quarters in Zürich.

*Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.*

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