

NEWS FROM SAAB

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Saab expands its co-operation with AEL Sistemas S/A of Brazil

In connection with Saab's Gripen NG proposal to Brazil the Defence and Security Company, has expanded its planned co-operation with Aeroeletronica Ltda (AEL) of Brazil and now also includes development, production and long term logistics of the Gripen NG avionics package.

In 2009, Saab and AEL Sistemas signed a MOU (Memorandum of Understanding) identifying potential areas of co-operation under the Brazilian F-X2 Program.

Since then, AEL experienced a significant growth and capabilities evolution, which has opened new opportunities for co-operation between the companies. The existing MoU between Saab and AEL Sistemas has now been revised and further expanded and identifies projects relating areas of the development, production and long term logistics support of the Gripen NG avionics package.

Mr Vitor Jaime Puglia Neves, Vice President of AEL Sistemas S/A, stated that "I welcome the MoU between Saab and AEL Sistemas which represents an extremely important step towards the creation of a Brazilian Complete Avionics Package from AEL and respective CLS services in the Gripen NG aircraft."

Saab's approach to industrial co-operation covers a broad range of long term sustainable business activities focused not only on the product, delivering investment, job creation, technology transfer, manufacturing, technical support, training and scientific co-operation beneficial to Brazilian industry and the Brazilian nation.

"We are convinced that our offer is the best alternative for Brazil. Saab offers Brazilian industry a very competitive industrial co-operation package that exceeds the requirement of 100 percent of the order value", says Saab's Dan Jangblad, Senior Vice President and Chief Strategy Officer. "The industrial collaboration would create an even broader opportunity for Swedish and Brazilian co-operation".





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Facts about the Saab industrial offer to Brazil

In the response to Brazil Saab commits to deliver more than 175 percent industrial co-operation including offers such as:

- a broad industrial co-operation, not limited to the defence industry
- long-term industrial benefits directly relevant to Brazilian requirements
- the Gripen approach enables funding, Brazil/Swedish partnerships and export opportunities
- extensive opportunities for technology transfer creating national autonomy
- use of Brazilian technology for both defence and civil applications
- full support from our partners and the Investor network
- job creation & sustainability

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