

NEWS FROM SAAB

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Saab acquires Täby Displayteknik AB

Defence and security company Saab acquires 100 percent of the shares in Täby Displayteknik AB, a subsidiary of ISD Technologies AB. Saab owns 30 percent of ISD Technologies AB since before.

Täby Displayteknik AB has twelve employees and develops simulator solutions and has e.g. developed the Joint Fires Synthetic Training (JFIST®) for virtual joint exercises with the various weapons systems used by air, naval and ground forces.

"With this acquisition, Saab can quickly reach out to the market and establish ourselves as a training provider for joint fires. Given the advanced nature of the product, a large and established company such as Saab has better prerequisites for selling it globally, as well as maintaining long relationships with customers, including upgrades and support," says Henrik Höjer, head of Training & Simulation at Saab's business area Security and Defence Solutions.

This acquisition is a part of Saab's growth strategy in the virtual training area and complements last year's acquisition of E-COM in the Czech Republic, a company that provides subsystems for virtual training in joint fires. The virtual training offer also complements the live training offer in working towards Saab's objective of becoming a total training provider.

"This product is a strong addition to our portfolio, enabling us to offer a more complete virtual training offer. Our goal is to offer our customers a wide range of training, everything from live to advanced virtual training of our customers' forces both within land, air and naval," says Henrik Höjer.

The acquisition has no impact on the anticipated 2012 results for Saab AB.

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