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PRESS INFORMATION

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John Belanger

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Saab Aircraft partners with Aviocomp for Component Repair Services

Saab Aircraft has signed a long term agreement with Saab AB subsidiary Saab Aviocomp for repair and overhaul of its extensive Parts Exchange Program (PEP) spares pool. The agreement also includes provisions for joint marketing of Aviocomp's Repair and Overhaul Service (REPOS) as a complement to Saab Aircraft's already extensive product and services portfolio.

With an expected turnover of over 7 million USD annually, the seven year agreement makes Aviocomp the preferred supplier for almost all Saab 340 components in the PEP program. An additional marketing agreement provides the possibility for Saab Aircraft to market Aviocomp's REPOS along side PEP to new and existing customers.

Hans Almér, President of Saab Aircraft states, "The selection of Aviocomp as our preferred supplier for component repair is a step forward on several levels. We streamline and thus gain efficiency in our logistic chain, which is positive to our bottom line, while at the same time we provide increased flexibility for our customers to choose the logistic solution that best suits their operation and budget. We make use of existing synergies within the Saab Technologies Group and set the stage for possible cooperation in the future with the Saab 2000 as well as other potential aircraft types." Mr. Almér summarizes by saying, "The new agreement is a winning solution for all parties involved."

Saab Aviocomp President Jan-Ingvar Johansson adds, "As now being a member of the Saab-family, I am very pleased to further develop our existing relationship through this agreement. We have now established a platform for a more efficient utilization of the existing civil aircraft capabilities within the Saab Group, which will be visible to the customers, as well as our owners. I am sure that our customers will find the new extended service concept very attractive.

Saab AB (publ)Postadress
*Postal address*SE-581 88 Linköping
SwedenTelefon
Telephone

+46 (0)13 18 00 00

Telefax

+46 (0)13 18 18 02

Organisationsnummer
Registered No

556036-0793

Momsregnummer
VAT No

SE556036079301

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The combination of the experiences and competencies within Saab Aircraft and Saab Aviocomp will act to facilitate additional improvements and innovations within our common business area.”

Saab Aircraft AB, with offices in Linköping Sweden and Sterling, Virginia in the U.S. supports and maintains the combined Saab 340 and Saab 2000 fleet of over 500 aircraft in service with operators around the world. Saab Aircraft AB is part of the Saab Aviation Services Business Area of Saab AB.

Saab Aviocomp AB, a company within the Saab Group, is a leading global provider of component service programs for regional aircraft.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capability in systems integration.

For further information, please contact:

Mr. Hans Almér

President, Saab Aircraft AB

Phone: +46 13 182616

Jan-Ingvar Johansson

President, Saab Aviocomp AB

Phone: +46 13 231950

Mr. John Belanger

Public Relations and Communications, Saab Aircraft AB Phone +46 13 183101

www.saabaircraft.com