

PRESS INFORMATION

Handläggare Handled by

Anders Stålhammar

Datum Date

Referens Reference

November 19 2002

CU-02.70 E

Correction: Saab Barracuda LLC has won an order worth 10 million dollars for its ULCANS ultra-light camouflage netting system

Saab Barracuda LLC in Lillington, North Carolina, recently won an order worth 10 million dollars, in addition to its ongoing long-term to provide the USA's army with ULCANS.

"We are very pleased with this American order, which is the single biggest order in Barracuda's history", says Mats Warstedt, CEO of Saab Barracuda AB. "It is confirmation that our purchase of the American company earlier this year was the right one and that the American market is continuing to show strong growth".

Saab Barracuda LLC, which was acquired from BAE SYSTEMS in 2002 and which is a fully owned subsidiary of Saab Barracuda AB, produces ultra-light camouflage netting systems. ULCANS prevents detection by enemy sensors in all environments and climates. The systems provide the American army with advanced protection against detection in the visual, near infrared, thermal infrared and the radar ranges of the electromagnetic spectrum.

Saab Barracuda AB is located in Gamleby, Sweden, where it develops, manufactures and markets signature-matched products for multi-spectral protection against detection and identification. The company is a world-leader in its field, with subsidiaries in five countries and representatives and customers in fifty countries.

Saab is one of the world's leading high-technology companies operating primarily in the areas of defence and aerospace. There is in Saab a range of key skills and the capacity for systems integration.

For further information, please contact:

Mats Warstedt, Chief Executive Officer, Saab Barracuda AB, Tel.: +46 493 148 00

www.saab.se

+46 (0)13 18 72 00