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Saab acquires TIKAB

Defence and security company Saab acquires TIKAB, a Swedish technical information provider. The acquisition expands Saab's service portfolio and means Saab can offer a more complete range of technical services, further strengthening the company's competitiveness as a provider of support solutions.

Saab's business area Support and Services has signed an agreement to acquire TIKAB - a company that produces and supplies technical documentation for the civilian and military market.

The Support and Services business area has a strong position in the global market for integrated support solutions. Solutions include technical publications and interactive training tools and the acquisition of TIKAB further strengthens Saab's position in the market.

"With this acquisition, we can offer new and existing customers a wider portfolio of services and a complete range of integrated support solutions. There are clear synergies between TIKAB and Saab's operations in which we can utilise each other's expertise to strengthen the competitiveness of our offering to achieve growth," says Lars-Erik Wige, Senior Vice President and Head of business area Support and Services.

"By becoming a part of Saab we foresee good opportunities to leverage Saab's broad market channels and businesses to grow our business," says Börje Olsson, Chairman of TIKAB.

The acquisition is expected to have no material effect on Saab's consolidated statements in 2013.

About Saab

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

About TIKAB

TIKAB produces and supplies complete technical documentation to the civil and military market i.e. operating manuals, training tools, workshop manuals and illustrated catalogues. The company founded in 1988 has 67 employees with headquarters in Krokomb and other operations in Sundsvall Södertälje, Kristianstad, Lund, Sollefteå and Örnsköldsvik.

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