

**SAAB**

PRESS INFORMATION

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Åke Svensson, new CEO and President of Saab

After eight years, Bengt Halse intends to take the opportunity, at the age of 60, to step down from the post of chief executive and president of Saab. He will be replaced by Åke Svensson, currently Head of business area Saab Aerospace in Linköping. The changeover takes place on 14th July this year, following presentation of the company's interim report for the second quarter.

Åke Svensson has been head of Saab Aerospace since March 2000. He has an MSc degree in Electrical Engineering from Linköping in 1976. After graduation he started work at Saab Dynamics.

In 1998 he took over as head of Future Products and Technology - one of three business units in the current Saab Aerospace. After the acquisition of Celsius in March 2000 Åke Svensson became head of the entire business area Saab Aerospace with responsibility for the development and production of the Gripen Fighter Aircraft. He has long been part of the Saab group management and is also Chairman of the IG JAS Board and Member of the Board of Gripen International. Åke Svensson was born in 1952.

After the changeover, Bengt Halse will continue to be involved in Saab activities including the position as chairman of Saab's Strategic Advisory Board.

Invitation to press conference

You are welcome to the press conference at Saab's head office in Stockholm at the World Trade Center, Kungsbron 1, 6th floor, today 17th January at 11.30. Anders Scharp, chairman of the Saab board, Åke Svensson and Bengt Halse will take part. Apply to: Agneta Holmberg, Phone: + 46 8 463 01 50.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capability in systems integration.

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