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PRESS INFORMATION

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Saab Bofors Underwater Systems AB in Motala, Sweden, to lay off 100 employees

After the decision of the board of directors of Saab Bofors Underwater Systems AB, the company today notified the County Labour Board of a lay-off affecting 100 persons, of which 50 are workers and 50 are salaried employees. Negotiations with union organizations will be initiated immediately.

The decision is based on surplus capacity and weakened profitability. The company is also facing a changed market situation, with operations now focused more on providing high-tech service with capacity to handle smaller series production and demonstrators.

- The decline in new orders will affect the company when the current orders for heavy torpedoes are completed, which is why this lay-off is necessary. It is an unfortunate situation, of course, explains Mikael Grodzinsky, president of Saab Bofors Underwater Systems AB.

- We are doing our best at the company to alleviate the circumstances for the employees affected by the lay-off, concludes Mikael Grodzinsky.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The Group covers a broad spectrum of competence and capability in systems integration.

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