

PRESS INFORMATION

Handläggare Handled by

John Belanger

Datum Date

Referens Reference

April 17, 2003

CU 03:31 E

Golden Air signs up for a third Saab 2000

Golden Air of Lidköping, Sweden has entered into an agreement with Saab aircraft Leasing to lease a third Saab 2000 aircraft for delivery in April 2003. The aircraft will be used to operate on behalf of start-up virtual airline Kullaflyg.com, linking one of the fastest growing business and leisure regions in southern Sweden with Stockholm's downtown airport of Bromma.

Kullaflyg is based on the same successful format as Gotlandsflyg.se, which is operated by a Golden Air Saab 340. In operation for two years, Gotlandsflyg.se is based on internet bookings combined with a simple low fare structure and has grown to be one of the quickest and cheapest way for the islanders of Gotland to access the mainland.

Golden Air Managing Director Anders Källsson said, 'The Saab is the most realistic aircraft for these routes in terms of its operating economics, speed and, importantly for this part of the world, its low environmental impact.' He added, 'Besides, passengers like the Saabs.' The airline also operates the Saab 2000 in close cooperation with Finnair, linking the Finnish capital of Helsinki with Stuttgart in southern Germany.

A long time Saab operator, Golden Air has operated in its present form since August 1993 and is part of the <u>Erik Thun AB</u> Group, which has international operations in aviation, shipping and real estate.

Saab Aircraft Leasing manages a portfolio of 289 Saab 340 and Saab 2000 aircraft leased to 25 customers in 13 countries. With 35 employees, the company's head office is in Washington, DC and has regional offices in Stockholm, Sweden; Tokyo, Japan; and Sydney, Australia. SAL is part of the Saab Aviation Services Business Area of Saab AB.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defense, aviation and space. The group covers a broad spectrum of competence and capability in systems integration.

+46 (0)13 18 18 02



PRESS INFORMATION

Sida Page

2

For further information, please contact: Michael Magnusson, Saab Aircraft Leasing Telephone +1 703 406 7220

Dag Waldenstrom, Saab Aircraft Leasing Tel: +46 8 7006740 email: dag.waldenstrom@sal.saab.se

www.saabaircraft.com www.saab.se