

Handläggare *Handled by*

Peter Larsson

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Saab and Airbus sign USD 1 billion agreement

Saab AB and Airbus have today signed a full business agreement for the Mid and Outer Fixed Leading Edge on the A380 wing. The agreement covers development and production of the fixed leading edge, and Saab is a risk sharing partner in the A380 program.

The contract is worth USD 1 billion over the next twenty years.

"We're very pleased to have finalized the contract. It represents a long-term commitment to an aviation program that Saab has great faith in," says Pontus Kallén, the new head of Saab Aerostructures and current head of Saab Commercial Programs.

Saab has cooperated with Airbus since 1997, and has developed and is producing components for the A340 – 500/600 and the A320. Cooperation with respect to the A380 began with concept studies in 1997. Saab is responsible for the development and production of the Mid & Outer Fixed Leading Edge for the wing with support from the Swedish National Debt office in this important industrial effort. The A380 program will be an important foundation project for Saab Aerostructures for many years to come.

The first Mid & Outer Fixed Leading Edge for the Airbus A380 was delivered to Airbus in May 2003. With 31 meters length, this is the largest single component that Saab has ever manufactured. The Airbus A380 will be the world's largest passenger aircraft, with capacity for 555 passengers. Its maiden flight is slated for the early 2005, and deliveries to customers will begin in 2006.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capabilities in systems integration.

For further information, please contact:

*Peter Larsson, Vice President Communications and Public Affairs, Saab Aerospace
phone: +46 (0)13 180018, +46 (0)734 180018*

*Maria Ottosson, Communications Manager, Saab Aerospace
phone: +46 (0)13 180016, +46 (0)734 180016*

www.saab.se

Saab AB (publ)

Postadress
Postal address

SE-581 88 Linköping
Sweden

Telefon
Telephone

+46 (0)13 18 00 00

Telefax

+46 (0)13 18 72 00

Organisationsnummer
Registered No

556036-0793

Momsregnummer
VAT No

SE556036079301