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Missile contract for Saab worth MSEK 450

As a result of its involvement, announced in January 2003, in the METEOR European air-to-air missile project, Saab Bofors Dynamics has now received an order from MBDA for development and production of the proximity fuse.

The order is worth in the region of MSEK 450 with options for further series production.

“This contract is further proof of Saab Bofors Dynamics’ ability to develop and deliver advanced subsystems for modern missile systems,” says Gunnar Språng, business unit manager for Air and Sea Missile Systems.

Saab is one of the world’s leading high-technology companies, with its main operations focusing on defense, aviation and space. The Group covers a broad spectrum of competence and capability in systems integration.

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