

**SAAB**

PRESS INFORMATION

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Colgan Air Expands Fleet with Two More Saab 340Bs

Colgan Air Inc. of Manassas, Virginia, today announced a firm order for two Saab 340Bs bringing its fleet of the 34-seaters to nine aircraft. Both aircraft will be delivered in October and will fly in USAirways Express livery.

"The build up of our Saab 340 fleet started during the first quarter of 2000 and has been an integral part of the company strategy for long-term growth and expansion under the US Airways code," said Colgan President Mike Colgan.

Based outside of Washington, DC, in Manassas, Virginia, Colgan Air provides air service to 33 city pairs in the northeastern United States as US Airways Express, feeding connecting passengers to US Airways hubs and focus cities of New York (LaGuardia), Boston, and Pittsburgh.

"We are pleased to continue our relationship with Colgan Air and assist in their development of this unique regional airline operation," noted Saab Aircraft Leasing Inc. President and CEO Michael Magnusson.

Saab Aircraft Leasing manages a portfolio of 289 Saab 340 and Saab 2000 aircraft leased to 25 customers in 13 countries. With 35 employees, the company's head office is in Washington, DC and has regional offices in Stockholm, Sweden; Tokyo, Japan. SAL is part of the Saab Aviation Services Business Area of Saab AB.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capabilities in systems integration.

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