

**SAAB**

PRESS INFORMATION

Handläggare *Handled by*

Peter Larsson

Datum *Date*

February 12, 2004

Referens *Reference*

CU 04:012 E

Saab wins next generation underwater system order worth SEK 100 million

Saab Bofors Underwater Systems (SBUS) has received an order for a Product Definition of the next generation underwater system, TMS. TMS is short for Torpedo, Mine and Sensor. The two year SEK 100 million contract is with the Swedish Defence Materiel Administration (FMV). The FMV represents both the Swedish and the Finnish Navies.

"We are proud to enter into this contract with the FMV. The TMS project is an excellent opportunity for SBUS to participate in international cooperations in underwater systems, which is crucial to SBUS's future", says Mikael Grodzinsky, President of Saab Bofors Underwater Systems AB.

The contract entails SBUS working together with representatives of the FMV, the Swedish Armed Forces and the Swedish Defence Research Agency (FOI) in defining the next generation underwater system. The Finnish Navy and Finnish defence industry will be represented in the project.

"Sweden is among the world leaders in underwater systems, with special focus on shallow and difficult underwater environments. We regard the start of the TMS project as an opportunity to secure Swedish expertise in unmanned underwater vehicles long term. TMS will meet the requirements of the new network-centric defence", says Grodzinsky.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capabilities in systems integration.

For further information please contact:

Mikael Grodzinsky, President, Saab Bofors Underwater Systems AB

Tel: +46 (0)141-224 510, mobile: +46 (0)73-668 26 00.

www.saab.se

Saab AB (publ)

Postadress
Postal address

SE-581 88 Linköping
Sweden

Telefon
Telephone

+46 (0)13 18 00 00

Telefax

+46 (0)13 18 72 00

Organisationsnummer
Registered No

556036-0793

Momsregnummer
VAT No

SE556036079301