

PRESS INFORMATION

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CSM Materialteknik to shed 20 personnel in Linköping

CSM Materialteknik AB has today given notice to the County Employment Board regarding 20 white-collar employees in Linköping.

"Having to shed good co-workers is of course very unfortunate, but necessary. The company will be doing its best to support the personnel involved," says the company's President, Göran Lindström.

The action has to be taken as incoming orders, capacity utilization and financial results decreased dramatically at the end of 2003, and considering the present market situation there are no signs of improvement in the immediate future.

The relevant union organizations have been informed.

CSM Materialteknik AB is a Saab company operating in Linköping and Järfälla, Sweden. The company has 128 employees and performs testing, consultation services and training within materials- and process technology.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capabilities in systems integration.

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