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PRESS INFORMATION

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Saab Aircraft Leasing Announces Launch Customer for Saab 340 Cargo Version

Saab Aircraft Leasing recently delivered the first Saab 340 Cargo version aircraft to launch customer Castle Aviation of Akron/Canton, Ohio.

The aircraft will be used for on-demand freight charter business as Castle continues its growth in this niche market.

"The Saab will fit in a unique role between the Falcon 20 and Convair 580 and allow an operator to play an economical ad hoc role to the cargo industry," said Castle Aviation President Michael Grossmann.

Welcoming the launch customer for the Saab 340 Cargo version, SAL President and CEO Michael Magnusson noted, "We are delighted to have such an established and growing company to operate the aircraft in this unique freight forwarding role."

Saab Aircraft Leasing manages a portfolio of 289 Saab 340 and Saab 2000 aircraft leased to 25 customers in 13 countries. With 35 employees, the company's head office is in Washington, DC and has regional offices in Stockholm, Sweden; Tokyo, Japan. SAL is part of the Saab Aviation Services Business Area of Saab AB.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capabilities in systems integration.

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