

**SAAB**

PRESS INFORMATION

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Saab employees choose to stay shareholders

The stock option converting period is now ended and in total SEK 245 m corresponding to 2 690 671 B-shares have been converted, a dilution of the total share capital by 2,53 % and of the total voting rights by 1,64 %.

" We are happy to see that so many of our employees have chosen to remain shareholders in Saab. The share value has increased and the convertible bond loan has been a stable placement for their owners during an otherwise turbulent period on the market", says Åke Svensson, President and CEO of Saab.

A convertible bond loan was offered to Saab's employees 1998 amounting to SEK 254 m, corresponding to an increase in the total number of B-shares to 2 787 500. The conversion period for the options was from December 4, 2001 through July 15, 2004. The conversion rate was SEK 91.

After the conversion Saab has a total share capital of 1 746 million SEK and the total number of shares is 109 150 346. The remaining part, 9 billion SEK, will be repaid in cash on July 2004.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capabilities in systems integration.

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