

PRESS INFORMATION

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Saab to shed 25 personnel in Nyköping

Saab Nyge Aero AB is to shed 25 people. The move affects SNA operations in Nyköping, Sweden.

"It is of course very unpleasant news for our fine co-workers, but it is unavoidable with a constantly decreasing workload," says Arne Lindholm, President of Saab Nyge Aero.

The SNA section of Saab Nyge Aero conducts special flight operations in Sweden and abroad, and modifies and maintains aircraft for Swedish authorities and international customers.

Against a background of structural changes in the area of defence and government authorities, primarily in Europe, SNA is forced to adapt its resources accordingly and intends to shed 25 personnel due to lack of work. The measure affects both blue-collar and white-collar co-workers.

SNA has given notice to the County Employment Board in Sörmland, and negotiations with the union organizations will begin shortly. The intention is to give notice to personnel in autumn 2004.

Saab Nyge Aero AB is a wholly-owned subsidiary of Saab AB, with approximately 135 people working in Nyköping and Ljungbyhed, Sweden.

Saab is one of the world's leading high-technology companies, with its main operations focusing on defence, aviation and space. The group covers a broad spectrum of competence and capabilities in systems integration.

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